



Malama Rewards Share Draft (Checking) Account Truth-in-Savings Disclosure

Effective Date:

Program Qualification Requirements:

- Perform 10 or more debit card transactions (non-PIN) per month
- Receive one direct deposit or ACH debit (withdrawal) transaction per month
- Enroll in E-Statements

Other Requirements:

- Regular share (savings) account must have a balance of \$5 or more
- Loans must not be more than 30 days past due
- Credit cards must not be past due

Rate Information:

If all of the requirements are met monthly, your Malama Rewards Checking account will earn the following dividend rate and annual percentage yield:

- 2.71% Dividend rate with an Annual Percentage Yield (APY) of 2.75% on average daily balances less than \$25,000.00
- 0.10% Dividend rate with an Annual Percentage Yield (APY) of 0.10% on average daily balances of \$25,000.00 or more

If all of the requirements are **not** met, your Malama Rewards Checking account will earn a dividend rate of 0.05% with an Annual Percentage Yield (APY) of 0.05%.

Checking accountholders will automatically qualify for the highest rate possible for the first month. All debit card transactions must be posted to your account by month end. The transaction date and posting date may occur in two different months.

The dividend rate and annual percentage yield (APY) may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

ATM Fee Refunds:

If all of the requirements are met monthly, the Credit Union will refund your Nationwide ATM (surcharge) fees incurred up to a maximum of \$20.00 per month.

Dividends Compounding and Crediting:

Dividends are compounded monthly and credited on the second business day of the following month. The dividend period is monthly (calendar).

Balance Information:

To open your checking account, you must deposit or already have on deposit at least the par value of one full share (\$5.00) in your savings account. The minimum opening checking account deposit is \$50.00. There is no minimum balance requirement for this account. The minimum average daily balance to earn the stated annual percentage yield (APY) is \$100.00.

Balance Method to Calculate Dividends:

Dividends are calculated based on the average daily balance. The average daily balance is calculated by adding the balance in the account at the end of each day during the period and dividing that amount by the number of days in the period.

Nature of Dividends:

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

Accrual of Dividends:

Dividends will begin to accrue on noncash deposits (i.e. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

Fees for Overdrawing Account:

Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item, or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

Fee Schedule:**Share Draft Account Fees**

Nonsufficient Funds (NSF)	\$20.00/Item
Stop Payment	\$10.00/Request
Share Draft Printing	Prices may vary depending upon style
Photocopy of Cancelled Draft	\$1.00/Item
Overdraft Transfer	\$1.00/Transfer

Other Service Fees (applicable to all accounts)

Account Reconciliation	\$15.00/Hour
Account Research	\$15.00/Hour
Statement Copy	\$1.00/Copy
Copy of Interim Statement	\$3.00/Copy
Account Closure	\$25.00 if closed within the first 3 months
Inactive Account	\$1.00/Month after 6 months
Deposit Returned:	
Drawn on Depositor's Account	\$20.00/Item
Drawn on account other than depositors	\$5.00/Item
Wire Transfer (Outgoing):	
Domestic	\$20.00/Wire
International	\$40.00/Wire
Travelers Cheque for Two (Member)	\$0.50/\$100.00
Travelers Cheque (Non-Member)	\$1.00/\$100.00
Travelers Cheque for Two (Non-Member)	\$1.00/\$100.00
Teller's Check Stop Payment	\$30.00/Item
Money Order	\$0.75/Item
Teller's Check (To Third Party)	\$5.00/Item after 1 per day
Special Handling	\$15.00/Item
ATM Balance Inquiry	\$1.00/Inquiry
ATM Transaction	\$1.00/Transaction after 8 per month
ATM Replacement Card	\$10.00/Card
Debit Replacement Card	\$10.00/Card
IRA Transfer	\$25.00
Check Collection	\$15.00/Item
Courtesy Pay	\$20.00/Item
Verification of Deposit	\$5.00/Item
Quick Change:	
Member	3.00% of deposit
Non-Member	10.00% of deposit
Garnishment/Levy/Other Legal Processing	\$20.00/Request
Abandoned Property Processing	\$20.00
Deposit of Rolled Coins	\$0.25/Roll after 10 rolls per day

Electronic Funds Transfer Fees

ACH:	
Nonsufficient Funds (NSF)	\$20.00/Item
Stop Payment	\$10.00/Request
Overdraft Transfer	\$1.00/Transfer

Share Value/Membership Fee

Par Value of One Share	\$5.00
Membership	\$1.00

The rates and fees appearing with this Schedule are accurate and effective for accounts as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

