



THE BEACON

Maui County Federal Credit Union

MĀLAMA KĀKOU · WE CARE

April 2014

77TH Annual Meeting RESULTS

The 2014 Annual Meeting was held on March 1, 2014, at the Wailuku Community Center. Over 582 members attended the Annual Meeting and enjoyed a delicious Hawaiian dinner catered by Poi by the Pound.

The Nominating Committee submitted the following members to be elected to the Board of Directors for a 2-year term: Frederico Asuncion, Robert S. Kawahara, Edwin T. Okubo, Ty Yoshimi.

The highlight of the evening was the lucky number drawings. Over 156 door prizes were given away. Door prizes given away this year included a Disneyland package, gift certificates, hotel stay and more. The grand prizes were two \$500 travel vouchers and a third \$500 travel voucher which included 4 nights in Las Vegas. The lucky winners were: Tessa N. Tanaka, Luis T. Jaramillo, and Dale Fujiyama was the Grand Prize winner.



Finance Your Home
with **MCFCU** and
Get \$500!

Have you been thinking about refinancing or purchasing a home? Or maybe you could use some extra cash to remodel your home, send your child to college, or take a vacation. Whatever your needs, Maui County Federal Credit Union offers a wide variety of home loan options, so we're sure to have a loan that's just right for you.

**Apply for an MCFCU home loan by June 30, 2014,
and we'll give you a \$500 certificate at closing!***

For current rates and to learn about our easy application process, please call our mortgage department at 808.244.7968 option 6.

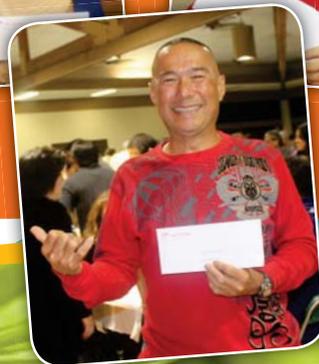
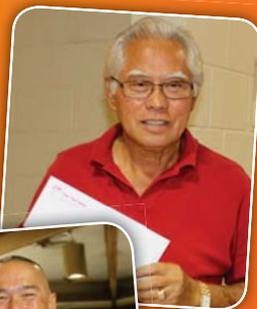
*Loans must be for at least \$100,000. First mortgages only. Application must be received between April 1 and June 30, 2014. Loan must record by July 31, 2014. Terms and conditions subject to change at any time.

NATIONAL CREDIT UNION YOUTH WEEK™

Catch the \$ave Wave • April 20-26

Are you ready to hang ten? Join us for National Credit Union Youth Week as we celebrate our younger members with this year's exciting beach theme, Catch the \$ave Wave! When your child visits the Credit Union during this special week and makes a deposit or opens a new Hoku Iki account, they will receive a free gift*, and their name will be entered in a drawing to win a boogie board. Plus, all Hoku Iki members can use our Quickchange machine for free too! For more details, call the Credit Union at 244.7968.

*While supplies last.



StaffNews

EMPLOYEE OF THE QUARTER

Renee Saribay

Congratulations for 10 years of dedicated service!

Mylene Loque and Kyle Iwaishi



saveup, Pay Down, and WIN BIG!

SaveUp is a new rewards program that was specifically designed to help people succeed financially. It's a great tool for helping you adopt good financial behaviors like saving money and paying down debt. It's simple, it's free, and it's rewarding. Here's how it works:

1. Register your MCFCU savings and debt-bearing accounts with SaveUp at www.saveup.com. (Don't worry, you're protected with bank-level security every step of the way.)
2. Earn credits by making deposits to your savings account and by paying down debts.
3. Earn additional credits by participating in daily challenges, engaging in educational content on the site, or by participating in social actions to help others save.
4. Redeem your earned credits for a chance to win exciting prizes, including gift cards, electronics, luxury vacations, a car, a \$2 million jackpot, and more!

Are you ready to save money, pay down debt, and learn to make smarter decisions about your finances—all while earning chances at amazing prizes? Visit www.saveup.com to get started today!

Open An MCFCU Account Online!

Opening a new Maui County Federal Credit Union account is easier than ever! Simply visit us online to open your account in just a few simple steps.

1. Visit our website at www.mauicountyfcu.org.
2. Click the blue "Join Now" box.
3. Scroll all the way to the bottom of the page. After you've answered the questions, click "Continue."
4. "Accept" the terms to continue.
5. Please follow the step-by-step procedure for opening the account by providing your personal information, employment data, joint information (if there will be a joint on the account), beneficiary information, product selection, funding, and transfer of funds.
6. Once the required information has been completed, click "Submit."
7. Once your application has been submitted, a Member Service Representative will give you a call to follow-up on your request to open the account. Please allow one business day for a response.

If you have any questions while completing your application, we'll be happy to help! Just give us a call at 808.244.7968.



Open an account online & your name will be entered in a drawing to win a \$35 Amazon Gift Card!

Understanding Your Credit Score



If you've ever applied for a loan or credit card, your credit score was used by the lender or credit card company to determine your credit risk. Your credit score would have directly affected whether or not you were approved for the loan or credit card.

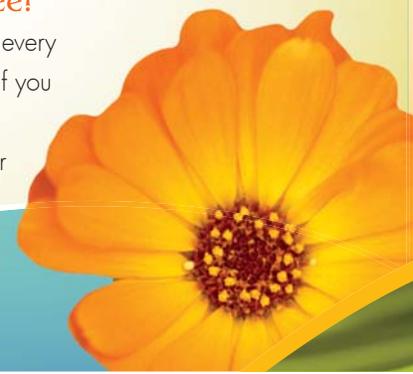
Do you know what makes up your credit score?

Your credit score is based on the information on your credit report, compared to millions of other people. Your score is calculated based on these five categories:

- Length of credit history – the older your accounts, the better.
- Credit mix – the more types of accounts you hold, the better.
- Amounts owed – the lower your debt-to-credit ratio, the better.
- Credit inquiries – the fewer credit inquiries in a given time, the better.
- Payment history – the more payments made on time, the better.

Get a look at your credit report—for free!

You can order a free copy of your credit report once every 12 months by visiting www.annualcreditreport.com. If you have any questions or concerns when reviewing your report, please feel free to contact the Credit Union for assistance.



College Bound?

Learn to Crunch Your Bucks!

If you're like most college-bound students, you'll be facing the next several years on a pretty tight budget. Your new budget may take some getting used to, but with a little practice, you can quickly become smarter about the way you spend your money. Here are a few tips to help you stretch your dollars a bit further as you prepare to head to campus this fall:

1. Buy or rent used text books and sell the previous semester's books back.
2. Avoid impulse purchases by stepping away and thinking about each purchase before you make it.
3. Never go grocery shopping while you're hungry. You'll end up buying foods you don't really need and may not even want.
4. Limit the number of times you eat out each month.
5. Avoid late fees by paying your bills on time.
6. Bunk with a roommate so you can split rent and utilities.
7. Shop at stores that offer student discounts.
8. Sell what you no longer need or want.
9. Avoid expensive activities like going to the movies. Rent a movie instead.
10. Replace coffee, soda, juice, and other drinks with water.
11. Open an MCFCU savings account. It's a great way to earn interest without paying fees!



College Scholarship Program

Each year, we are pleased to sponsor a college scholarship program for students who are members of the Credit Union and who will be attending a post-secondary school. All applicants who meet the minimum requirements below will be entered into a random drawing.

QUALIFICATIONS OF APPLICANTS:

- Must be a member of Maui County FCU and must continue to be a member at the time the scholarships have been awarded
- Applicant (dependent) and entitlement member(s) must also be in good standing with this Credit Union for at least one year prior to the submission deadline for the scholarship application
- High school graduate or GED certificate
- Full-time student
- Pursuing a degree – Bachelors, Masters, Doctorate, or Vocational

AWARDEES:

- Proof of attendance with address for mailing of award
- Selection to be made by RANDOM drawing
- Life-time limit of two (2) awards

DEFINITIONS:

- Entitlement Member(s) – is the member who by virtue of his or her employment is entitled to join this Credit Union

- Good Standing – member(s) is/are current with all obligations outstanding with their Credit Union. To be current is not to be more than ten (10) days beyond the due date of all obligations with Maui County FCU
- Full-time Student – taking twelve (12) or more credits in the school's system (quarter, semester)
- Proof of Attendance – letter of confirmation from the school

Here at Maui County FCU, we are pleased to help support the educational goals of our members. Applications are available at the Credit Union or on our website at www.maui-county-fcu.org. The submission deadline is May 31, 2014.

MEMBER Shred Day



If you've been waiting for the perfect time to give your file drawers a good spring cleaning, now's the time to get started. Member Shred Day is coming up here at the Credit Union, so go ahead and pack up all your outdated sensitive documents and plan to bring them by the Wailuku Branch on Saturday, June 14 from 9:00 am to 12:00 pm. We'll shred them while you watch! Limit two standard banker boxes per member.



MAUI COUNTY FEDERAL CREDIT UNION

MAIN OFFICE

1888 Wili Pa Loop
Wailuku, HI 96793-1272
(808) 244-7968 • Fax (808) 242-1690
Monday - Friday 8:30 a.m. - 4:30 p.m.

KAHULUI BRANCH (MAUI MARKETPLACE)

270 Dairy Road, Suite 146
Kahului, HI 96732
(808) 446-8698
Monday - Friday 9:00 a.m. - 5:00 p.m.
Saturday 8:30 a.m. - 12:30 p.m.

Neighbor Islands (800) 783-6597
Teller Tone Service (800) 285-2932
www.mauicountyfcu.org

BOARD OF DIRECTORS

Edwin Okubo, Chairman
Clifford Zane, Vice Chairman
Karen T. Oura, Secretary/Treasurer
Frederico Asuncion, Director
Robert S. Kawahara, Director
Richelle Lu, Director
Ty Yoshimi, Director

SUPERVISORY COMMITTEE

Ralph N. Nagamine
Glenn Okimoto • Greg Takahashi
Robin Tanaka

MANAGEMENT

Gary Fukuroku, President/CEO
Myron Sakamoto, Chief Operations Officer
Cathy Nakamura, Chief Financial Officer
Wes Higuchi, Chief Lending Officer
Barbara Pagay, Marketing Specialist
Regan Ohira, Loan Manager
Lisa Keene, Consumer Loan Manager
Robyn Yamashita, Director of Branch Operations
Myra Sakai, Branch Manager Kahului Branch
Jersom Buenafe, Operations Manager Kahului Branch
Desiree Toda, Operations Manager
Michael Gurat, Credit Review Manager



Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

Federally
Insured by NCUA

Holiday Closings

MEMORIAL DAY

Monday, May 26

INDEPENDENCE DAY

FRIDAY, JULY 4



Dividend Yields

APY = Annual Percentage Yield

Regular Share
Account 0.20% APY
Christmas Club
Account* 0.20% APY
IRA Share Account
Traditional, ROTH, & Coverdell ESA
Call for current rates
Share Draft Account 0.10% APY
Share Certificates
6-, 12-, 24-, 36-, 48-
and **60-Month** terms
Call for current rates

Annual Percentage Yields (APY) shown are accurate as of 3/1/14. The rates may change after the accounts are opened. Fees could reduce earnings on the accounts. Minimum opening deposit is \$10.00. Minimum balance to earn the APY is \$100.00. Dividends are accrued monthly and credited to your account on the last day of each month.

*Dividends for Christmas Club Accounts are credited to your account annually on 10/31.



Loan Rates

Effective March 1, 2014

*APR = Annual Percentage Rate

AUTO LOANS

New and Used Autos as low as... 2.90% APR*

*The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral.

PERSONAL LOANS

As low as 7.00% APR*

*The rate stated is based on an evaluation of applicant credit, income, and auto payment.

HOME EQUITY LOANS

As low as 4.00% APR*

*The rate stated is based on credit history, income, loan to value ratio, financial condition of applicant, and condition of collateral.

REAL ESTATE LOANS

A wide variety of 1st & 2nd Mortgages

For current rates see our website or call 244-7968 option 6.

SHARE SECURED LOANS

As low as 2.00% APR*

CONSOLIDATION LOANS

As low as 8.50% APR*

*The rate stated is based on an evaluation of applicant credit, income, and auto payment.

All rates are as of 3/1/14 and are expressed as Annual Percentage Rates (APR). Loans are subject to credit approval and rates, terms and conditions are subject to change without notice.

**PLEASE CALL THE CREDIT
UNION AT 244-7968 OR
(800) 783-6597 FOR CURRENT
RATE INFORMATION OR IF
YOU HAVE QUESTIONS**

MCFCU CHECK-UP

	February '14	February '13	Difference	% Change
Members	14,366	14,342	24	0.17%
Total Shares	\$216,090,246	\$212,358,811	\$3,731,435	1.76%
Total Loans	\$131,204,170	\$151,597,273	-\$20,393,103	-13.45%
Total Assets	\$245,949,154	\$240,332,412	\$5,616,742	2.34%