

connection

THE NEWSLETTER FOR MEMBERS OF THE MAUI COUNTY FEDERAL CREDIT UNION

Ways to Prevent Overdraft Fees

➔ **AN OVERDRAFT IS WHAT HAPPENS WHEN YOU MAKE AN AUTHORIZED TRANSACTION FROM** your bank account that exceeds your account's available balance. In some cases, your bank or credit union advances on your behalf the funds needed to complete the transaction. Here are the main ways you can incur an overdraft fee.

- ▶ **Debit card purchases.** If you use a debit card to authorize a purchase that costs more than the total available in your account.
- ▶ **Online payments.** If you make an online payment and your account doesn't have enough money to cover the total.
- ▶ **ATM withdrawals.** If you withdraw or spend more money than you have available from your account, you may be charged an overdraft fee if you have opted in to your institution's overdraft service. Some banks or credit unions may prevent you from withdrawing money.
- ▶ **Checks.** If a check you write is deposited when your account does not have enough money to cover the total amount of the check and your bank or credit union declines the withdrawal, you will likely be charged a "non-sufficient funds" (NSF) fee.

The best way to avoid overdraft fees is to be informed and to stay on top of your account activity. Here are tips:

- ▶ **Minimize your risk.** Budgeting and planning will help you see how your income and expenses work together.
- ▶ **Evaluate your options.** Understand the available products and account features that may help limit fees in the event of overdraft. Link your savings, credit card, or line of credit to your checking account to minimize fees. You may also choose not to opt-in to the overdraft service for one-time debit card or ATM transactions.
- ▶ **Monitor your activity.** Consider account features such as mobile banking to stay on top of your account balance, or set up your account to send you low-balance alerts..

Helping to Build Credit and Confidence



New member and expectant mother, Cecile Powell pictured on the left with La'akea Bissen, who helped her get her credit established.

➔ **LA'AKEA IS A LOAN SPECIALIST AT MAUI COUNTY FEDERAL CREDIT UNION. HE WAS A**

tremendous help, and I am very thankful. I have always been intimidated by the idea of a credit card or loan; and oblivious on how to establish credit. As a result, I am what folks call a "credit ghost".

My second son is due in April and I need to start planning now to ensure a secure future for my family. I know big part of that is establishing good credit. So recently, I stepped out of my comfort zone and called the Maui County Federal Credit Union to "put feelers out" and La'akea answered the line. I felt silly initially, trying to explain my lack of knowledge; but La'akea's was nice to me and went over options in a way that was easy to understand. He was reassuring and encouraged me to go ahead and apply.

My uneasiness turned into excitement thinking that I could have a form of credit! He walked me through the whole process, and I was approved for my very first credit card within 24 hours. He went beyond that, and explained how other credit card companies worked, and offered advice in the future should I need it. I even went a step further and got a personal loan for new baby furniture, which was deposited into my account the next day.

Since then, I have been empowered and really feel like my future goal of owning my own home one day can really happen. I just wanted to let other folks know that Maui County Federal Credit Union is wonderful. La'akea has been such a blessing to me and mine. Thank you, Maui County Federal Credit Union!

- CECILE POWELL

FEE SCHEDULE

AS OF JUNE 1, 2021



Construction Update

Future main office and branch at Kehalani Village Center

We're on schedule to begin serving you at our new location in mid-2022. The new 26,000+ square foot location will feature a two lane drive-through ATM, safe deposit boxes, and more space and parking to better serve you and our nearly 20,000 members.



EVP Michele Kawahara and CEO/President Gary Fukuroku in front of the completed retaining wall on the February 25, 2021 site visit.



Picture left, construction updates are provided by Robert Escalante, our Site Manager at the February 11, 2021 site visit. Pictured right, Keoki, a member and the man operating the very large excavator on January 28, 2021.



Scholarships Offered

FOR THE 20TH YEAR, WE ARE EXCITED TO SPONSOR A COLLEGE SCHOLARSHIP PROGRAM OFFERING TEN, \$1,000 SCHOLARSHIPS to students who are credit union members and who will be attending a post-secondary school. All qualifying applicants will be entered into a random drawing.

We are proud to support the educational goals of our members. Details and application are available on our website at <https://www.mauicountyfcu.org/scholarships.html> or scan the QRC. The submission deadline is May 31, 2021.



SHARE DRAFT ACCOUNT FEES	
Non-sufficient funds (NSF)	\$20.00 per item
Stop payment	\$20.00 per request
Share draft printing	Price dependent on style
Photocopy of canceled draft	\$1.00 per item
Overdraft transfer	\$3.00 per transfer

GENERAL FEES	
Account reconciliation	\$15.00 per hour
Account research	\$15.00 per hour
Statement copy	\$1.00 per copy
Copy of interim statement	\$3.00 per copy
Account closure	\$25.00 if closed within the first 3 months
Inactive account	\$5.00 per month, after 3 years
Deposit returned on depositor's account	\$20.00 per item
Deposit returned on account other than depositor	\$5.00 per item
Wire transfer - outgoing domestic	\$20.00 per wire
Wire transfer - outgoing international	\$40.00 per wire
Invalid address	\$5.00 per month
Return mail	\$5.00
Stale dated teller check	\$30.00
Teller's check stop payment	\$30.00 per item
Teller's check to third party	\$5.00 per item, after 1 per day
Special handling	\$15.00 per item
ATM transaction (withdrawal/transfer)	\$1.00 per transaction, after 8 per month
ATM balance inquiry	\$1.00 per inquiry
ATM replacement card	\$10.00 per card
Debit replacement card	\$10.00 per card
IRA transfer	\$25.00
Check collection	\$15.00 per item
Courtesy pay	\$20.00 per item
Verification of deposit	\$5.00 per item
Quick change fee (members)	3.00% of deposit
Quick change fee (non-members)	10.00% of deposit
Garnishment / Levy / Other Legal Processes	\$50.00 per request
Abandoned property processing fee	\$30.00
Deposit of rolled coins	\$0.25 per roll after 10 rolls

ELECTRONIC FUNDS TRANSFER FEES	
ACH non-sufficient funds	\$20.00 per item
ACH stop payment	\$20.00 per request
ACH overdraft transfer	\$3.00 per transfer
Bill pay	\$5.00 per month
Account to account transfer (outgoing)	\$1.00 per transfer

Teach Kids to Start Saving

KIDS CLUB ACCOUNT NEWBORN TO 12 YEAR OLDS

OUR KIDS CLUB ACCOUNT HAS BEEN NEWLY ENHANCED TO MAKE IT FUN FOR OUR KEIKI MEMBERS TO SAVE. In addition to receiving a free Maui County FCU piggy bank upon account opening, new members will receive a token for every \$10.00 deposited, up to \$50.00 per day. Tokens can be saved or redeemed by the child for prizes featured at each branch. All Kids Club members can take advantage of these benefits:

- ▶ Receive one token for every \$10.00 deposited in person by the child up to \$50.00 per day.
- ▶ Double deposit day during child's birthday month to earn double tokens (two tokens for every \$10.00 deposited up to \$50.00).
- ▶ Kids can bring in their report card during the month it's received and get \$1.00 deposited into their account for every "A" or "ME" received up to \$5.00 per quarter.
- ▶ A mailed copy of our Hoku Iki Herald quarterly newsletter with news just for kids.
- ▶ Free access to our coin machines.



TEEN ACCOUNT 13 to 17 YEAR OLDS



WE NOW HAVE AN ACCOUNT JUST FOR TEENS. TO CELEBRATE, OPEN AN ACCOUNT WITH \$50.00 AND RECEIVE A FREE 26 OZ YETI WATER BOTTLE through June 30, 2021. To prepare teens for managing their own finances, our Teen Account includes these benefits:

- ▶ Free customized VISA debit card (with restrictions).
- ▶ Use of Card Valet app to setup debit card transaction monitoring.
- ▶ Good grade rewards of \$1.00 deposited into the teen's account for every "A" received up to \$5.00 per quarter.
- ▶ Free access to our coin machines.

Personal & Consolidation Loans

as low as 1.75% APR*

For other terms and rates available, and to apply online, visit our website.

* Annual Percentage Rate (APR) shown is for the lowest available rate. Your APR depends on credit worthiness, product and term selected, and other factors. All loans require membership in the credit union, Hawaii residency, and underwriting approval. Valid from 3/1/21 to 5/31/21. Rates, terms, and conditions are subject to change without notice. Refinancing of an existing Maui County FCU loan is not eligible for this rate. Other restrictions and conditions apply. See branch for details. Payment example: Loan amount of \$1,000.00 at 1.75% for 12 months would have a monthly principal and interest payment of \$84.13.



Service Updates

Travelers Cheques no longer offered.
Coin machines are located in Lahaina and Wailuku.

Find a Branch

Wailuku Branch (Main Office)

1888 Wili Pa Loop

Monday - Friday 8:30 a.m. - 4:30 p.m.

Saturday 9:00 a.m. - 1:00 p.m.

Kahului Branch (Maui Marketplace)

270 Dairy Road, Suite 146

Monday - Friday 9:00 a.m. - 5:00 p.m.

Lahaina Branch

270 Lahainaluna Road

Monday - Friday 8:30 a.m. - 4:30 p.m.

Board of Directors

Edwin Okubo, Chairman

Frederico Asuncion, Vice Chair

Karen T. Oura, Secretary/Treasurer

Robert S. Kawahara, Director

Richelle Lu, Director

Glenn Okimoto, Director

Kirsten Szabo, Director

Supervisory Committee

Rhonda Loo

Peter Hanano

Greg Takahashi

Nicklaus Tanaka

Wesley Yoshioka

Employee NEWS



EMPLOYEE OF THE QUARTER: Artcherlynn Marzan



Artchy has a passion for our mission statement: "Caring for our members needs", going above and beyond in serving our Lahaina members. Her enthusiasm has extended to our greater community, showcased during our recent drive to support breast cancer prevention. Artchy was our top fundraiser, collecting over \$900 in donations to the Maui Health Foundation.

ANNIVERSARIES

15 Years of Service

Renee Saribay
Accounting Clerk



PROMOTIONS

Cody Tolentino

From Member Service Representative to Loan Processor



Jayme-Lynn Kashiwamura

From Financial Service Representative to Mortgage Loan Processor



NEW HIRES



Alexis Sanorjo

Member Service Representative in Kahului