



THE BEACON

The Newsletter for Members of the Maui County Federal Credit Union

It's important that we all remain vigilant in doing our part to help slow the spread of the Coronavirus. We encourage you to adopt recommendations from the Center for Disease Control and Prevention (CDC) to help protect you and your family. **It's also a good time to look at signing up for our electronic banking options that provide an alternative to visiting our branches. These options are:**

- **HOME BANKING** – Access your account anytime. Check account balances, transfer funds, make loan payments, and view statements wherever you have a computer and internet access.
- **MOBILE APP** – Access your accounts from your smart phone. Download the Maui County FCU app from the Apple Store or Google Play to deposit checks, view account balances, transfer funds, make loan payments, and monitor your credit score.
- **ELECTRONIC LOAN APPLICATION** – Apply for a home loan, car loan, personal loan, etc. through the Maui County FCU website.
- **ATMS** – Withdraw your cash free of charge from any Maui County FCU, CO-OP ATM Network, First Hawaiian Bank, American Savings Bank ATM. Use our branch ATMs to deposit funds into your account.
- **TELLER TONE** – Call our automated phone system at 1-800-285-2932 to access your account information.
- **CALL CENTER** – From 8:30 a.m. to 5 p.m., Mon.-Fri., our representatives may be reached at 808-244-7968.

Coronavirus (COVID-19)

Maui County FCU continues to monitor developments surrounding the Coronavirus (COVID-19) situation.

To ensure the health and safety of our employees, members, and community, MCFCU will maintain a proactive approach to continue operating in a safe and effective manner.

STEPS WE'VE TAKEN:

- Indefinitely **suspended Saturday hours** of operation, effective Saturday, March 21st, 2020.
- Created <https://www.mauicountyfcu.org/covid19.html> to provide you with MCFCU's operational updates, helpful tips, and additional resources.
- To encourage **social distancing**, foot traffic will be monitored at each Branch and limit entry if necessary. Branches will also be outfitted with **markers placed 6 ft. apart** to indicate an appropriate distance when standing in line.
- Each Branch location has a **hand sanitizer station** located near the Branch entrance/exit
- Instructed employees with **best practices** for the prevention of both the flu and Coronavirus
- Implemented **increased sanitization efforts** to disinfect employee workstations and frequently touched surfaces of member service areas
- **Canceled our highly attended Annual Dinner**

As we continue to monitor the Coronavirus, we will provide updates on our website as necessary. For additional resources, see the following:

- **COUNTY OF MAUI EMERGENCY MANAGEMENT AGENCY** – <https://www.mauicounty.gov/70/Emergency-Management-Agency>
- **STATE OF HAWAII DEPARTMENT OF HEALTH** – <https://health.hawaii.gov/docd/>
- **CENTER FOR DISEASE CONTROL AND PREVENTION (CDC)** – <https://www.cdc.gov/coronavirus/2019-ncov/index.html>
- **WORLD HEALTH ORGANIZATION (WHO)** – <https://www.who.int/>
- **READY CAMPAIGN** – <https://www.ready.gov/>

Our thoughts go out to anyone affected by the coronavirus pandemic.

As we collectively navigate through the fallout, Maui County FCU stands committed to helping those that are experiencing financial hardship. If you are in need of assistance, please contact us at 244-7968 ext. 9500 to speak with a representative. We'll work together to find a solution that helps to ease and protect your financial well-being during these uncertain times.



Holiday Closings

MEMORIAL DAY
Monday, May 25

INDEPENDENCE DAY
Friday, July 3 (*observed*)

HOKU IKI ACCOUNT

Does it feel like your child is growing every time you turn around? Did you know your child's savings can easily grow right along with them? With a Maui County FCU Hoku Iki savings account, your young one can start building strong savings habits right now. Plus, when you refer a new child to open a Hoku Iki account between April 1, 2020 and June 30, 2020, you will receive a \$20 Fun Factory gift card, so there's no better time to get your child into saving than right now!

Please visit any of our three branch locations to open a Hoku Iki account. Hoku Iki accounts are for children 12 and under.

The following documentation is required at the time of account opening for anyone under the age of 18:

1. Original Social Security Card
2. Original Birth Certificate*

*A U.S. government issued ID (i.e. driver's license or state ID) may be used in lieu of a Birth Certificate. **Conversions do not apply.



COLLEGE



Scholarship Program

Each year, we are pleased to sponsor a college scholarship program for students who are members of the Credit Union and who will be attending a post-secondary school. All applicants who meet the minimum requirements below will be entered into a random drawing.

QUALIFICATIONS OF APPLICANTS:

- Must be a member of Maui County FCU and must continue to be a member at the time the scholarships have been awarded
- Applicant (dependent) and entitlement member(s) must also be in good standing with this Credit Union for at least one year prior to the submission deadline for the scholarship application
- High school graduate or GED certificate
- Pursuing a degree – Bachelors, Masters, Doctorate, or Vocational
- Must complete all requirements listed under Section IV of the scholarship application.

AWARDEES:

- Proof of attendance with address for mailing of award
- Selection to be made by RANDOM drawing
- Life-time limit of two (2) awards

DEFINITIONS:

- Good Standing – member(s) is/are current with all obligations outstanding with their Credit Union. To be current is not to be more than ten (10) days beyond the due date of all obligations with Maui County FCU
- Full-Time Student – taking twelve (12) or more credits in the school's system (quarter, semester)
- Proof of Attendance – letter of confirmation from the school

Here at Maui County FCU, we are pleased to help support the educational goals of our members. Applications are available at the Credit Union or on our website at www.maui-county-fcu.org. **The submission deadline is May 31, 2020.**

FRAUD ALERT:

Here's Why You Shouldn't Abbreviate 2020

When writing out the date – whether on checks, contracts, legal or other documents – it often becomes habit to abbreviate the year to a two-digit format. Unfortunately, abbreviating 2020 to simply 20 can leave you open to a fraudster changing the date with a simple flick of the pen (i.e. "20" to "2018," etc.), potentially leaving you open to huge implications with contracts, debt settlements or other legally binding documents. So, protect yourself and your assets by getting into the habit of adding those first two digits and writing 2020 when dating checks and other financial or legal documents of importance.



MCFCU VISA PLATINUM CREDIT CARD

Going Shopping?

GET US IN YOUR WALLET!

From gas and groceries to airfare and vacation rentals, the MCFCU VISA Platinum Credit Card offers a more convenient and affordable way to shop.

- **COMPETITIVE RATES**
- **NO ANNUAL FEE**
- **U CHOOSE REWARDS PROGRAM**
- **AND MORE!**



Plus, receive 10,000 Uchoose Reward Points when you open a new Maui County FCU credit card between April 1, 2020, and June 30, 2020.

IT'S GO TIME FOR YOUR HOME IMPROVEMENT PROJECTS

Big plans call for financing to match. Our convenient Home Equity Loan option makes it easy to turn your home's equity into cash for whatever you've got planned this season.

- **Home renovations and upgrades**
- **Family priorities and large purchases**
- **Special occasions and milestones**
- **Expected or unexpected events**

With low rates and the ability to borrow up to 90% of your home's value, MCFCU's HELOC program can help you put your equity to practical use. Stop by the Credit Union or visit www.mauicountyfcu.org for current rates and application information.

IMPORTANT NOTICE of Change to Your Maui County FCU FUNDS AVAILABILITY POLICY DISCLOSURE

This notice amends the Funds Availability Policy Disclosure, which we provided to you when you opened your transaction account. Except as stated in the notice, all of the terms and conditions of the disclosure will remain in effect.

The following changes to the Funds Availability Policy Disclosure are effective starting on July 1, 2020:

Under Item 2. RESERVATION OF RIGHT TO HOLD, first paragraph, third sentence is amended to read as follows:

However, the first \$225.00 of your deposit will be available on the first business day after the day of your deposit.

Under Item 4. LONGER DELAYS MAY APPLY, first paragraph, second bullet point is amended to read as follows:

You deposit checks totaling more than \$5,525.00 on any one (1) day

Under Item 5. SPECIAL RULES FOR NEW ACCOUNTS, second paragraph, second sentence is amended to read as follows:

Funds from deposits of cash, wire transfers, and the first \$5,525.00 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions.

Under Item 5. SPECIAL RULES FOR NEW ACCOUNTS, second paragraph, fourth sentence is amended to read as follows:

The excess over \$5,525.00 will be available on the ninth business day after the day of your deposit.

Under Item 5. SPECIAL RULES FOR NEW ACCOUNTS, second paragraph, fifth sentence is amended to read as follows:

If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525.00 will not be available until the second business day after the day of your deposit.

Loan Rates

Effective March 1, 2020

*APR = Annual Percentage Rate

AUTO LOANS

New and Used Autos as low as2.90% APR*

*The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral.

PERSONAL LOANS

As low as2.75% APR*

*The rate stated is based on an evaluation of applicant credit, income, and auto payment.

HOME EQUITY LOANS

As low as4.00% APR*

*The rate stated is based on credit history, income, loan to value ratio, financial condition of applicant, and condition of collateral.

REAL ESTATE LOANS

A wide variety of Mortgage Solutions

To discuss the best option for you, please call 244-7968 and select Option 2 for Loans, then Option 2 for Real Estate loans.

SHARE SECURED LOANS

As low as2.00% APR*

CONSOLIDATION LOANS

As low as4.75% APR*

*The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral. Your rate may differ from our lowest rate and is determined by an evaluation of credit history, credit score, debt to income ratio, collateral, loan term, and automatic payroll deduction. Rates, terms, and conditions are subject to change without notice.

All rates are as of 3/1/20 and are expressed as Annual Percentage Rates (APR). Loans are subject to credit approval. Rates, terms and conditions are subject to change without notice.

Dividend Yields

APY = Annual Percentage Yield

Regular Share Account.....0.20% APY

Christmas Club Account*0.20% APY

Hoku Iki Account.....0.20% APY

IRA Share Account

Traditional, ROTH, & Coverdell ESA

Call for current rates

Share Draft Account.....0.10% APY

Share Certificates

6-, 12-, 24-, 36-, 48-

and 60-Month terms

Call for current rates

Annual Percentage Yields (APY) shown are accurate as of 3/1/20. The rates may change after the accounts are opened. Fees could reduce earnings on the accounts. Minimum opening deposit is \$5.00 for Regular Share, Christmas Club and IRA Share Accounts. Minimum opening deposit for Share Draft Accounts is \$50.00. Minimum balance to earn the APY is \$100.00 for Regular Share and Share Draft Accounts. Dividends are accrued monthly and credited to your account on the last day of each month.

For term share certificates, a penalty will or may be imposed for early withdrawal. Maintenance or activity fees could reduce the earnings on the account.

*Dividends for Christmas Club Accounts are credited to your account annually on 11/01.

Staff News

Employee of the Quarter

WAILUKU BRANCH (MAIN OFFICE)
1888 Wili Pa Loop
Wailuku, HI 96793-1272
(808) 244-7968 • Fax (808) 242-1690
Monday - Friday 8:30 a.m. - 4:30 p.m.

KAHULUI BRANCH (MAUI MARKETPLACE)
270 Dairy Road, Suite 146
Kahului, HI 96732
(808) 446-8698

Monday - Friday 9:00 a.m. - 5:00 p.m.

Saturday 9:00 a.m. - 1:00 p.m.

SUSPENDED INDEFINITELY

LAHAINA BRANCH
270 Lahainaluna Road
Lahaina, HI 96761
(808) 661-4825

Monday - Friday 8:30 a.m. - 4:30 p.m.

Neighbor Islands (800) 783-6597
Teller Tone Service (800) 285-2932
WWW.MAUICOUNTYFCU.ORG

BOARD OF DIRECTORS

Edwin Okubo, Chairman
Karen T. Oura, Secretary/Treasurer
Frederico Asuncion, Vice Chair
Robert S. Kawahara, Director
Richelle Lu, Director
Glenn Okimoto, Director

SUPERVISORY COMMITTEE

Greg Takahashi
Nicklaus Tanaka
Denise Thayer
Kirsten Szabo
Wesley Yoshioka

**PLEASE CALL THE CREDIT UNION AT
244-7968 OR (800) 783-6597 FOR
CURRENT RATE INFORMATION OR IF
YOU HAVE QUESTIONS**

Promotions



Ashley Quiocho
Financial Service
Representative



Michele Kawahara
Executive
Vice President



Diane Falces

Congratulations to Diane Falces, who was nominated as our employee of the Quarter by her co-workers!

Thank you for your hard work and dedication to the Credit Union and our members.

Welcome New Hires



Rosemarie Agustin
Member Service
Representative I



Alyssa Cano
Member Service
Representative I



Devin Ferreira
Member Service
Representative I

PLEASE NOTE

Effective April 1, 2020, Maui County FCU will discontinue the selling of money orders. If you have any questions, please contact a member service representative.

PRIVACY POLICY

Maui County Federal Credit Union is committed to protecting the privacy of our members. Under federal law, we are required to provide you with our privacy policy describing our credit union's policy and practices concerning the personal information we collect and disclose about our members. A copy of our privacy policy is available on our website at www.mauicountyfcu.org.

MCFCU CHECK-UP

	February '20	February '19	Difference	% Change
Members	19,621	19,214	407	2.12%
Total Shares	\$280,444,508	\$275,978,678	\$4,465,830	1.62%
Total Loans	\$151,970,378	\$143,475,737	\$8,494,641	5.92%
Total Assets	\$333,091,356	\$325,246,518	\$7,844,838	2.41%



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™



Federally insured by NCUA.