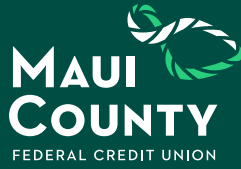


# Mālama



APRIL 2023

# connection

THE NEWSLETTER FOR MEMBERS OF THE MAUI COUNTY FEDERAL CREDIT UNION

## Just for Members

### → Book Your Next Vacation with Get Away Today

One of the perks of being a member of Maui County Federal Credit Union is the convenience of booking your vacation with Get Away Today, a one-stop shop and verified theme park partner with exclusive pricing, amenities and more! Get Away Today offers concierge services for every destination and has flexible change and cancellation policies for your peace of mind.

Get great pricing and service with travel expert support for free. Plus, you receive 365-Day DISNEYLAND® Resort & Walt Disney World® Resort refundable tickets, and have flexible payment options - starting at only \$200 down. Visit [www.getawaytoday.com](http://www.getawaytoday.com) to book your vacation.

### → GAP Auto Insurance

Guaranteed Asset Protection (GAP) Insurance: Helps protect you against financial loss if your vehicle is stolen or declared a total loss. GAP coverage reduces or eliminates the difference between members' primary insurance settlement and the vehicle loan balance.

### → Life Insurance

Ensure your loved ones are protected in the event that something happens to you with a plan that works for you. It may help to take care of many of the costs you might leave behind after you die. TruStage will work with you to select a policy that's right for your budget, with ongoing support and no hassle. Get more information and a free quote at [www.trustage.com/life-insurance](http://www.trustage.com/life-insurance).

## We've Relocated to Kehalani Village Center



Pictured right are just a couple of the giveaways for the opening of our new location. Open a new account, make a loan or get our credit card, and be entered to win a limited-edition YETI drinkware or the grand prize Tundra wheeled cooler.



Pictured left are the two lanes for our drive through Smart ATMs and future drive up teller situated under the employee lanai.

The long-awaited and much anticipated opening of our new main office and Wailuku Branch at Kehalani Village Center has arrived. Our location at 1888 Wili Pa Loop will permanently close on Thursday, March 23rd at 4:30 p.m. and we will be opening at 224 Kehalani Village Drive on Tuesday, March 28th. The hours of operation will be Monday to Friday, 8:30am to 4:30pm.

This new location will double the size of the main office and Wailuku Branch, allowing us to consolidate personnel, expand our services, and provide room for future growth. In addition to continuing to serve our members with personal checking and savings accounts, IRAs, share certificates, loans, mortgages, HELOCs and credit cards, we're adding two drive up Smart ATMs and safe deposit boxes to better serve and meet your needs.

Our drive up Smart ATMs are available 24/7, and like our other Smart ATMs, they

can accept envelopeless check and cash deposits and dispense bills in different denominations. In order to protect your information, the debit card slot is landscape, so you'll need to insert your card the long way, which is a best practice for preventing your card information from being stolen. Receipts also have a greater level of detail with copies of checks and counts of bills deposited printed on your receipt.

If you're interested in getting a safe deposit box, we have over 600 biometrically secured boxes available in three different sizes: 3" x 10" x 21.25", 5" x 10" x 21.25" and 10" x 10" x 21.25". Stop by the new Wailuku branch to sign-up for one.

Beginning Saturday, March 25th, Saturday banking from 9 a.m. to 1 p.m., will move back to our Kahului Branch at Maui Marketplace. The coin machine has also been relocated from Wailuku to the Kahului Branch.

## Excited about financial education

April is Financial Literacy Month and a great time to focus on expanding your financial literacy. Did you know that there are only 15 states that guarantee all their high schoolers will take at least one semester of personal finance before graduating and Hawaii is not one of them? To help ensure you and future generations have the knowledge needed to make financially sound decisions, we offer free personal finance education at [mauicountyfcu.enrich.org](http://mauicountyfcu.enrich.org).



Once on the site, assess your finances – in less than 5 minutes – and get recommended tools, content, and courses for your goals. Receive a free analysis of your personality and see how it can affect your money decisions. Enter the monthly challenge for a chance to win \$500 and make progress on building your financial skills!

### Play Financial Health Trivia

In celebration of Financial Literacy Month, Maui County residents can join us on Instagram for Financial Health Trivia from April 1 – 30, 2023. Trivia questions will be posted on Instagram weekly encouraging the exploration of new ideas and tools that empower individuals to improve their financial well-being. Follow along and answer the trivia questions correctly to be entered to win weekly drawings for a limited-edition YETI drinkware. Plus, individuals who answer all four weekly trivia questions correctly will be entered to win a YETI® Hopper Flip 18 Soft Cooler.

Here's how to play:

1. Follow @MauiCountyFCU on Instagram.
2. Like the Financial Health Trivia posts.
3. Answer the weekly trivia question correctly in the comments before 8am HST the following Monday.
4. Bonus entry for:
  - Each friend tagged
  - Registering on Maui County FCU's free financial education platform that can be found online at [mauicountyfcu.enrich.org](http://mauicountyfcu.enrich.org)
  - Taking the Financial Health Check-Up on [mauicountyfcu.enrich.org](http://mauicountyfcu.enrich.org)

Individuals do not have to be a Maui County Federal Credit Union member to play. Each qualifying answer in the comments will be entered to win a YETI® water bottle or tumbler. Weekly winners will be announced the Monday following the trivia question post April 1 – 30, 2023. Weekly questions will be posted on Monday, April 3, 10, 17 and 24, 2023.

All individuals who have correctly answered all four trivia questions in the Instagram post comments and follow @mauicountyfcu on Instagram, will be entered in a drawing to win a YETI® Hopper Flip 18 Soft Cooler. Winner will be announced on Monday, May 1, 2023.

Visit our website for official rules.

## Our Safety & Soundness

You've likely heard about the recent collapse of two large mainland banks, Silicon Valley Bank and Signature Bank. In light of this news, we want to assure you that your deposits are safe with Maui County Federal Credit Union.

Silicon Valley Bank was a niche bank serving a particular set of customers within the technology industry, including innovative tech start-ups, entrepreneurs, and venture capital firms. The bank was focused on a limited sector, which significantly increased its risk profile. Signature Bank was a New York financial institution with a big real estate lending business that had recently made a play to win cryptocurrency deposits.

While this situation does not include any credit union failure, we want to provide you with peace of mind when it comes to your savings at Maui County Federal Credit Union, where we are committed to serving our Maui community. Our first priority is your financial well-being, and focusing on financial security.

### → High Net Worth

Maui County Federal Credit Union has been in operation for the past 85 years and is well capitalized with a net worth to assets ratio currently above 15%. Well-above the minimum 7% net worth to assets ratio that NCUA uses to be considered "well capitalized". Credit unions are among the most well-capitalized financial institutions, maintaining equity reserves and liquid investments that prioritize necessary safety and soundness for their members.

### → All Deposits Federally Insured

All deposits at Maui County Federal Credit Union are protected by the National Credit Union Share Insurance Fund, a separate fund not associated with the Federal Deposit Insurance Corporation for banks. These credit union deposits are insured for up to \$250,000 per individual depositor. Credit union members have never lost a penny of insured savings at a federally insured credit union, and our industry's deposit insurance fund has the backing of the full faith and credit of the U.S. government.

### → Credit Unions are Member Owned

Maui County Federal Credit Union is a not-for-profit financial cooperative owned by our members. Our mission is to care for our members' needs and interests by providing services that encourage financial well-being. Like banks, we offer traditional financial products and services to individuals in our community. Unlike banks, we only serve our Maui County community and are not subject to big-profit pressures from investors/stock owners.

## Caring for our community

### Helping Prevent Food Insecurity

In alignment with the "people helping people" philosophy of credit unions, we believe that no one should go hungry. A couple of our favorite nonprofits that help combat food insecurity at the Maui Food Bank and Feed My Sheep.



On January 28th, employees and members braved the flooded Kahului roads to help distribute food with Feed My Sheep.



On March 16th, employees and members assisted the Maui Food Bank with packing 1,008 boxes of food for seniors throughout Maui, Molokai and Lanai.

### Scholarship Applications Now Being Accepted

Maui County Federal Credit Union (FCU) is excited to be able to award ten \$1,000 scholarships to help further the education of students again in 2023. Since inception of our scholarship program in 2002, Maui County FCU has awarded scholarships totaling \$256,000. We are proud to be able to continue this tradition of supporting our members in achieving their dreams.

Qualifications:

- Must be a current member of Maui County FCU in good standing and must continue to be a member at the time the scholarships have been awarded
- Must be a high school graduate or received a GED Certificate
- Must be enrolled as a full-time student pursuing a degree – Bachelors, Masters, Doctorate, Vocational
- Must not have previously received this Scholarship
- Must complete and submit the application by May 31, 2023, 11:59pm HST
- Must register on <https://mauicountyfcu.enrich.org>, complete the Financial Wellness Checkup and view / complete all of the following:
  1. Choosing a school and understanding cost a 20-minute course
  2. Financial aid award analyzer tool
  3. A Collage Student's Budget: The Basics article
  4. How much should I borrow for college? video
  5. Financing College: Use Free Money First article
  6. Finding "Free" Money for College article

Awardees:

- Ten \$1,000 individual scholarships will be awarded
- Scholarship selections will be done by random drawing
- Scholarship award recipients are limited to a life-time limit of one award

Please scan the QRC to the right for the application form. Contact Bobbie Pagay at [bpagay@mauicountyfcu.org](mailto:bpagay@mauicountyfcu.org) or 808-243-1127 with questions.



## Low auto & personal loan rates

One of the benefits of being a Maui County FCU member is access to some of the lowest loan rates available. Whether you're in the market for a new or used vehicle, looking to refinance a high interest loan or debt from another financial institution, or need some additional cash to get you through a tough time, we're here to help care for your financial needs.

Visit our website at [www.mauicountyfcu.org](http://www.mauicountyfcu.org) to schedule a loan consultation at any of our locations and checkout our current rates.

## Join our Kids Club

Referring member gets a Yeti water bottle!



Now through June 30, 2023, new Kids Club members will receive their choice of limited-edition Yeti 12 oz or 18 oz water bottle. Just in time to keep your little one hydrated during the warmer days ahead!

Keiki newborn to 12 years old who live in Maui County can become members and enjoy benefits including free use of the coin machine, cash rewards for good grades, and tokens that can be redeemed for prizes for deposits over \$10.



## LOCATIONS

### Wailuku Branch and Main Office

WE'VE MOVED TO:

224 Kehalani Village Drive

Monday - Friday 8:30 a.m. - 4:30 p.m.

### Kahului Branch

Maui Marketplace

270 Dairy Road, Suite 146

Monday - Friday 9 a.m. - 5 p.m.

NEW HOURS: Saturday 9 a.m. - 1 p.m.

Coin machine available.

### Lahaina Branch

270 Lahainaluna Road

Monday - Friday 8:30 a.m. - 4:30 p.m.

Coin machine available.

## HOLIDAY CLOSURES

May 29 - Memorial Day

June 19 - Juneteenth Day

July 4 - Independence Day

## BOARD OF DIRECTORS

Frederico Asuncion

Robert Kawahara, Chair

Rhonda Loo, Vice Chair

Richelle Lu, Treasurer / Secretary

Glenn Okimoto

Edwin Okubo

## SUPERVISORY COMMITTEE

Alia Garcia, Chair

Peter Hanano

Moana Lutey

Josiah Nishita

Richelle Thomson

# Join OUR TEAM

## CAREER OPPORTUNITIES

We offer great benefits including paid vacation and sick leave, medical, dental, 401(k) and pension plans, tuition reimbursement, and paid time off for community service. Plus, receive a \$1,000 signing bonus for a limited time.

**Compliance Specialist** Main Office, Wailuku

**Accounting Clerk** Main Office, Wailuku

**Member Service Representative I** Kahului, Lahaina and Wailuku



Visit [mauicountyfcu.org](http://mauicountyfcu.org) for full job description and application, or scan the QRC to take you there.

# Employee NEWS

## CONGRATULATIONS



**Jaydeelynn Bio**

promoted to  
Financial Service  
Representative



**Juliet Cortez,**

Loan Processor,  
celebrated 20 Years  
of Service



**Brandie Demello**  
promoted to Member  
Service Representative II



**Kawailehua Domingo**  
promoted to Member  
Service Representative II



**Ashley Quiocho**  
promoted to Senior  
Member Service  
Representative



**Mylene Loque**  
promoted to  
Consumer Loan  
Manager

