



THE BEACON

The Newsletter for Members of the Maui County Federal Credit Union



YOU'RE INVITED

82ND

ANNUAL MEETING

**DATE: THURSDAY,
FEBRUARY 28, 2019**

TIME: 6:00PM COST: \$12.00

WHERE: WAILUKU COMMUNITY CENTER

Tickets will go on sale January 2, 2019 for members only and are given out on a first come, first serve basis. The deadline for ticket purchase is February 16, 2019. For each ticket sold, \$1.00 will be donated to the Political Action Committee (PAC) that lobbies on behalf of the Credit Union movement. Hawaiian food will be catered by Poi by the Pound. Entertainment will feature Neva Too Late.

WE HOPE TO SEE YOU THERE!

Start the New Year Right **CONSOLIDATE YOUR LOANS**

**Personal or
Consolidation Loan**

Rates as low as
2.75% APR*¹
for a 1 year term

**Auto Loans
New and Used**

Rates as low as
2.90% APR*²

Home Equity Lines of Credit & Fixed 2ND Mortgages

Please call for current rates.

Cheers to Savings!

*APR shown is for the lowest available rate and it includes a 0.25 percentage point discount for automatic payment. Your APR may be higher and will depend on credit worthiness, product and term selected, automatic payments, and other factors. All loans require membership in the credit union, Hawaii residency, and underwriting approval. Rates, terms, and conditions are subject to change without notice. Refinancing of existing Maui County FCU loans may not qualify for this rate. Other restrictions and conditions apply.

¹Payment example: Loan amount of \$1,000 at 2.75% for 12 months would have a monthly principal and interest payment of \$84.58.

²Payment example: Loan amount of \$10,000 at 2.90% for 60 months would have a monthly principal and interest payment of \$179.25.

GET YOUR *Free* CREDIT REPORT

You are entitled to a free credit report from each of the nationwide credit reporting companies – Equifax, Experian and TransUnion – once every 12 months. If it's time to request yours, you can do so by:

- Visiting www.annualcreditreport.com
- Calling 1.877.322.8228
- Or by completing the Annual Credit Report Request Form (found at www.annualcreditreport.com) and mailing it to: Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281

WHY DO I WANT A COPY OF MY CREDIT REPORT?

Your credit report has information that affects whether you can get a loan and how much you will have to pay to borrow money. It is recommended that you request a copy of your credit report to:

- Make sure the information is accurate, complete, and up-to-date before you apply for a loan, buy insurance, or apply for a job where your credit may be checked.
- Help guard against identity theft by checking for any inaccurate information, which could affect your ability to get credit, insurance or even a job.

NOT A MCFCU MEMBER YET?

Come Join Us and Receive \$50!*

There have always been plenty of reasons to consider MCFCU membership, but now, there's simply no reason not to. For a limited time, when you become a member of Maui County Federal Credit Union and open MCFCU Savings account, a Malama Checking account, sign up for a debit card, and enroll in electronic statements, you'll receive a \$50.00 dividend! It's just our little way of saying welcome to our ohana.

PLUS, WITH YOUR NEW MCFCU MEMBERSHIP, YOU'LL ENJOY:

- Lower rates on loans
- Fewer fees
- Free online banking
- Conveniently located ATMs
- Higher dividends on savings accounts
- And more!



Come say yes to the benefits of credit union membership and get in on the \$50.00 dividend free cash just for joining us*. We look forward to serving your financial needs.

*With qualifying accounts. There is a \$5.00 minimum deposit to open a savings account and a \$1.00 processing fee. New member must be the tax reported owner on the account. Promotion does not apply to members that close and reopen an account or to new members being added to an existing account. The \$50.00 dividend will be deposited into the new savings account within 90 days, upon completing requirements. Dividend can not be awarded in cash. Limit of one \$50.00 dividend per new member that meets the requirements. Dividend is subject to 1099-INT reporting.

TAX TRANSCRIPT E-MAIL SCAM

As tax season approaches, please be on the lookout for fraudulent IRS emails regarding "tax transcripts". Fraudsters are impersonating the IRS in hopes of getting users to open and download malware attached to these emails. If you receive this type of email: **DO NOT CLICK OR OPEN ATTACHMENTS**, forward emails to phishing@irs.gov. The IRS does not contact taxpayers electronically.





LOVE MY CREDIT UNION REWARDS

Members Save Up to \$15 on TurboTax, the Tax Software That Has You Covered



This year, get your biggest possible tax refund – without leaving your living room. TurboTax, the #1 best-selling tax software, is up to date on the latest tax laws and guarantees 100% accurate calculations, so you can be confident your taxes are done right and get your biggest possible refund. And, as a credit union member you can save up to \$15 on TurboTax this tax season. To access the member discount, click on the TurboTax web banner located on our credit union's website. Start today and save!

MORE FROM LOVE MY CREDIT UNION REWARDS –



Discover Sprint's Network Reliability & Cash Rewards

The benefits of credit union membership will have you seeing dollar signs. Right now, credit unions members can get cash rewards for each new line you activate with Sprint®! Visit LoveMyCreditUnion.org/Sprint for all the details and special offers.

Loan Rates

Effective January 1, 2019

*APR = Annual Percentage Rate

AUTO LOANS

New and Used Autos as low as2.90% APR*

**The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral.*

PERSONAL LOANS

As low as.....2.75% APR*

**The rate stated is based on an evaluation of applicant credit, income, and auto payment.*

HOME EQUITY LOANS

As low as.....5.25% APR*

**The rate stated is based on credit history, income, loan to value ratio, financial condition of applicant, and condition of collateral.*

REAL ESTATE LOANS

A wide variety of Mortgage Solutions

For current rates see our website or call 244-7968 option 6.

SHARE SECURED LOANS

As low as.....2.00% APR*

CONSOLIDATION LOANS

As low as.....4.75% APR*

**The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral. Your rate may differ from our lowest rate and is determined by an evaluation of credit history, credit score, debt to income ratio, collateral, loan term, and automatic payroll deduction. Rates, terms, and conditions are subject to change without notice.*

All rates are as of 1/1/19 and are expressed as Annual Percentage Rates (APR). Loans are subject to credit approval and rates, terms and conditions are subject to change without notice.

Dividend Yields

APY = Annual Percentage Yield

Regular Share Account.....0.20% APY

Christmas Club Account*.....0.20% APY

IRA Share Account

Traditional, ROTH, & Coverdell ESA

Call for current rates

Share Draft Account.....0.10% APY

Share Certificates

6-, 12-, 24-, 36-, 48-

and **60-Month** terms

Call for current rates

Annual Percentage Yields (APY) shown are accurate as of 1/1/19. The rates may change after the accounts are opened. Fees could reduce earnings on the accounts. Minimum opening deposit is \$5.00 for Regular Share, Christmas Club and IRA Share Accounts. Minimum opening deposit for Share Draft Accounts is \$50.00. Minimum balance to earn the APY is \$100.00 for Regular Share and Share Draft Accounts. Dividends are accrued monthly and credited to your account on the last day of each month.

For term share certificates, a penalty will or may be imposed for early withdrawal. Maintenance or activity fees could reduce the earnings on the account.

**Dividends for Christmas Club Accounts are credited to your account annually on 11/01.*



Friendly Reminder

Information about your Credit Union Scholarship Program available soon!

Save the Date for the LAHAINA DINNER

Saturday, April 27, 2019



WAILUKU BRANCH (MAIN OFFICE)

1888 Wili Pa Loop

Wailuku, HI 96793-1272

(808) 244-7968 • Fax (808) 242-1690

Monday - Friday 8:30 a.m. - 4:30 p.m.

KAHULUI BRANCH (MAUI MARKETPLACE)

270 Dairy Road, Suite 146

Kahului, HI 96732

(808) 446-8698

Monday - Friday 9:00 a.m. - 5:00 p.m.

Saturday 9:00 a.m. - 1:00 p.m.

LAHAINA BRANCH

270 Lahainaluna Road

Lahaina, HI 96761

(808) 661-4825

Monday - Friday 8:30 a.m. - 4:30 p.m.

Neighbor Islands (800) 783-6597
Teller Tone Service (800) 285-2932

WWW.MAUICOUNTYFCU.ORG

BOARD OF DIRECTORS

Edwin Okubo, Chairman

Clifford Zane, Vice Chairman

Karen T. Oura, Secretary/Treasurer

Frederico Asuncion, Director

Robert S. Kawahara, Director

Richelle Lu, Director

Glenn Okimoto, Director

SUPERVISORY COMMITTEE

Ralph N. Nagamine

Greg Takahashi

Robin Tanaka

Wesley Yoshioka

PLEASE CALL THE CREDIT UNION AT
244-7968 OR (800) 783-6597 FOR
CURRENT RATE INFORMATION OR IF
YOU HAVE QUESTIONS

Staff News

Employees of the Quarter



Charlesy-Al Benz "Manu" & Kyle Iwaishi

Welcome New Hires

Kamryn Chang

Member Service Representative I

Jolynn Nishikuni

Member Service Representative I

Samantha Meyers

Member Service Representative I

Promotions

La'akea Bissen

Loan Processor

Janet Yoro

Member Services
Representative II

Holiday Closings

MARTIN LUTHER KING, JR. DAY

Monday, January 21, 2019

PRESIDENTS' DAY

Monday, February 18, 2019



MCFCU CHECK-UP

	Nov '18	Nov '17	Difference	% Change
Members	19,105	18,738	367	1.96%
Total Shares	274,882,889	271,126,345	3,756,544	1.39%
Loans	142,814,003	142,666,929	147,074	0.10%
Assets	323,398,460	318,546,150	4,852,310	1.52%



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™



Federally insured by NCUA.