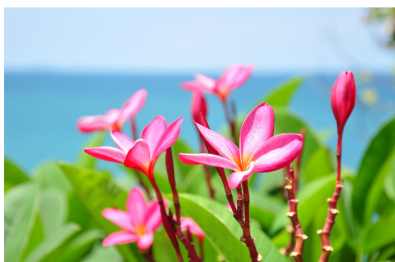




April 2018

THE BEACON

The Newsletter for Members of the Maui County Federal Credit Union



NATIONAL CREDIT UNION YOUTH MONTH™

APRIL 1 - 30, 2018

Every child dreams about their future. Some of those dreams may require money to come true. How do you help your children achieve their dreams? One way is to help them learn how to save their money.

**THE
SCIENCE
OF
SAVING**

To help teach and encourage kids to develop good financial habits, Maui County Federal Credit Union is pleased to be celebrating Youth Month this April. The theme this year, "The Science of Saving," showcases fun, sci-fi-inspired characters. Science has proven that if you start with small goals, saving your money can become a regular habit. This year's Youth Month inspires children to begin saving the money they earn so they can attain their dreams of a happy future.

We invite you to bring your child by the Credit Union throughout the month of April to join in the Youth Month fun. If your child doesn't have an MCFCU account of their own yet, this will be the perfect opportunity to have them open one.

Plus, all Hoku Iki members can use our Quickchange machine for free during Youth Month too!



2018 ANNUAL MEETING Results

We are pleased to share that the 2018 Annual Meeting, held March 8, was a great success. Everyone who attended enjoyed a delicious dinner catered by Poi by the Pound as well as entertainment featuring Nevah Too Late.

At the Annual Meeting, the Nominating Committee submitted the following members to be elected to the Board of Directors: Frederico Asuncion, Robert S. Kawahara, and Edwin Okubo.

Congratulations to our grand-prize winners:

Alan Fernandez, Regina Aganos, and Yamille Vicente, who each won a \$500 travel voucher. As well as Gordon Carvalho, who won a 4-night hotel stay in Las Vegas! Thank you to everyone who joined us for the wonderful evening!



**Alan
Fernandez**



**Regina
Aganos**



**Yamille
Vicente**



**Gordon
Carvalho**

PLAN TO ATTEND!

We hope you will make plans to attend the 2019 Annual Meeting. Watch for details!

2019

ANNUAL MEETING



College Scholarship Program

Each year, we are pleased to sponsor a college scholarship program for students who are members of the Credit Union and who will be attending a post-secondary school. All applicants who meet the minimum requirements below will be entered into a random drawing.

QUALIFICATIONS OF APPLICANTS:

- Must be a member of Maui County FCU and must continue to be a member at the time the scholarships have been awarded
- Applicant (dependent) and entitlement member(s) must also be in good standing with this Credit Union for at least one year prior to the submission deadline for the scholarship application
- High school graduate or GED certificate
- Pursuing a degree – Bachelors, Masters, Doctorate, or Vocational

AWARDEES:

- Proof of attendance with address for mailing of award
- Selection to be made by RANDOM drawing
- Life-time limit of two (2) awards

DEFINITIONS:

- Entitlement Member(s) – is the member who by virtue of his or her employment is entitled to join this Credit Union
- Good Standing – member(s) is/are current with all obligations outstanding with their Credit Union. To be current is not to be more than ten (10) days beyond the due date of all obligations with Maui County FCU
- Full-Time Student – taking twelve (12) or more credits in the school's system (quarter, semester)
- Proof of Attendance – letter of confirmation from the school

Here at Maui County FCU, we are pleased to help support the educational goals of our members.

Applications are available at the Credit Union or on our website at www.mauicountyfcu.org. The submission deadline is May 31, 2018.

Privacy Policy

Maui County Federal Credit Union is committed to protecting the privacy of our members. Under federal law, we are required to provide you with our privacy policy describing our credit union's policy and practices concerning the personal information we collect and disclose about our members. A copy of our privacy policy is available on our website at www.mauicountyfcu.org.




Put Your Home's Equity to Work!

With mortgage rates still at historic lows, now is a great time to take advantage of your home's equity. A Home Equity Line of Credit (HELOC) or 2nd mortgage may be an affordable way to turn equity into cash.

When you book your HELOC or 2nd mortgage between April 1, 2018 and June 30, 2018 you will receive a free Amazon Echo! For current rates and application information speak to a Mortgage Loan Officer, or visit us online at www.mauicountyfcu.org.

Cyber Security



Mobile devices have become a target of cybercriminals for the wealth of personal information stored within. The following recommendations may help to protect your information:

- Set password/pin (single factor authentication);
- Utilize multi-factor authentication (*combination of password, verification code, and/or biometrics*) if available;
- Set the auto-lock function to the shortest time tolerable;
- Update your device regularly;
- Limit the use of unsecured network connections when accessing the internet and applications;
- Only download applications you trust.



Download our NEW MOBILE APP!

Our Mobile App has received a facelift! The new app will provide a more user friendly interface. If you are a current user of our Touch Banking, you will be prompted to upgrade to the "new version." Your log in credentials will be the same.

The Mobile App is only available to members that have signed up for On-line Banking. If you haven't done so already, please see a Member Service Representative today to get you set up for On-line banking. Once you're signed up, download our new, refreshed Mobile App from the Apple App Store or Google Play.



ATTENTION: State of Hawaii Employees

The State of Hawaii will be launching a modernized payroll system in 2018. This new system will require you to designate your direct deposit assignment by using the online Employee Self Service (ESS) Portal. Your employer or department will provide more information on the new system as it becomes available. In the meantime, your questions can be addressed by contacting the HawaiiPay Project office at 808-586-8800, emailing ets.erp@hawaii.gov, or visiting <http://ags.hawaii.gov/hawaiipay/for-employees/>.

FRESH PICKED Auto Loans

Whether you're considering a new or used car, truck, or SUV, Maui County Federal Credit Union can help fuel your spring auto loan savings. Rates for 2014 and newer model years are:

as low as **2.90% APR***

We also offer great rates on the refinancing of existing auto loans. If you have an auto loan with another lender, bring it to us to see how much you can save by switching to Maui County FCU.

Get started on your loan application today by speaking with a Consumer Loan Officer, or visiting us at www.maui-countyfcu.org.

*APR= Annual Percentage Rate. Quoted rate is the lowest available rate. Your rate may differ from our lowest rate and is determined by the creditworthiness of the applicant and loan term. Rates, terms, and conditions are subject to change without notice. Refinancing of an existing Maui County FCU loan does not qualify for this rate.

Payment example: Loan amount of \$25,000 at 2.90% for 60 months would have a monthly principle and interest payment of \$448.11.



Open a Malama Rewards Checking

Our Malama Rewards Checking Account features a **2.00% APY*** dividend rate on average daily balances less than \$25,000. Withdrawal your money from any ATM since Malama Rewards checking refunds your ATM fees**.

*Qualified accounts only. To qualify for 2.00% APY, account must have 10 or more signature debit transactions, enroll in E-statements, and receive one direct deposit or ACH debit transaction.

**Maximum monthly refund amount of \$20.00 per month.



Treat Yourself

Enroll into our points earning program. It's free and available to Debit and Credit card holders. Earn points on qualified purchases, when you shop in store and online, with participating retailers. Accumulated points are redeemable for various rewards including gift cards, airlines miles, and more. Visit www.uchooserewards.com to enroll.



Loan Rates

Effective March 1, 2018

*APR = Annual Percentage Rate

AUTO LOANS

New and Used Autos as low as.....2.90% APR*

*The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral.

PERSONAL LOANS

As low as.....4.75% APR*

*The rate stated is based on an evaluation of applicant credit, income, and auto payment.

HOME EQUITY LOANS

As low as.....4.75% APR*

*The rate stated is based on credit history, income, loan to value ratio, financial condition of applicant, and condition of collateral.

REAL ESTATE LOANS

A wide variety of Mortgage Solutions
For current rates see our website or call 244-7968 option 6.

SHARE SECURED LOANS

As low as.....2.00% APR*

CONSOLIDATION LOANS

As low as.....4.75% APR*

*The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral. Your rate may differ from our lowest rate and is determined by an evaluation of credit history, credit score, debt to income ratio, collateral, loan term, and automatic payroll deduction. Rates, terms, and conditions are subject to change without notice.

All rates are as of 3/1/18 and are expressed as Annual Percentage Rates (APR). Loans are subject to credit approval and rates, terms and conditions are subject to change without notice.

Dividend Yields

APY = Annual Percentage Yield

Regular Share Account.....0.20% APY

Christmas Club Account*0.20% APY

IRA Share Account

Traditional, ROTH, & Coverdell ESA

Call for current rates

Share Draft Account.....0.10% APY

Share Certificates

6-, 12-, 24-, 36-, 48-

and **60-Month** terms

Call for current rates

Annual Percentage Yields (APY) shown are accurate as of 3/1/18. The rates may change after the accounts are opened. Fees could reduce earnings on the accounts. Minimum opening deposit is \$5.00 for Regular Share, Christmas Club and IRA Share Accounts. Minimum opening deposit for Share Draft Accounts is \$50.00. Minimum balance to earn the APY is \$100.00 for Regular Share and Share Draft Accounts. Dividends are accrued monthly and credited to your account on the last day of each month.

For term share certificates, a penalty will or may be imposed for early withdrawal. Maintenance or activity fees could reduce the earnings on the account.

*Dividends for Christmas Club Accounts are credited to your account annually on 11/01.

MAIN OFFICE

1888 Wili Pa Loop
Wailuku, HI 96793-1272
(808) 244-7968 • Fax (808) 242-1690
Monday - Friday 8:30 a.m. - 4:30 p.m.

KAHULUI BRANCH (MAUI MARKETPLACE)

270 Dairy Road, Suite 146
Kahului, HI 96732
(808) 446-8698

Monday - Friday 9:00 a.m. - 5:00 p.m.
Saturday 9:00 a.m. - 1:00 p.m.

LAHAINA BRANCH

270 Lahainaluna Road
Lahaina, HI 96761
(808) 661-4825

Monday - Friday 8:30 a.m. - 4:30 p.m.

Neighbor Islands (800) 783-6597
Teller Tone Service (800) 285-2932

WWW.MAUICOUNTYFCU.ORG

BOARD OF DIRECTORS

Edwin Okubo, Chairman
Clifford Zane, Vice Chairman
Karen T. Oura, Secretary/Treasurer
Frederico Asuncion, Director
Robert S. Kawahara, Director
Richelle Lu, Director
Glenn Okimoto, Director

SUPERVISORY COMMITTEE

Ralph N. Nagamine
Greg Takahashi
Robin Tanaka
Wesley Yoshioka

PLEASE CALL THE CREDIT UNION AT
244-7968 OR (800) 783-6597 FOR
CURRENT RATE INFORMATION OR IF
YOU HAVE QUESTIONS

Staff News

Employee of the Quarter

SHAINA IBANEZ-FERNANDEZ

Congratulations to Shaina Ibanez-Fernandez, who was nominated as our employee of the Quarter by her co-workers! Thank you for your hard work and dedication to the Credit Union and our members.



Promotion

We are pleased to announce the promotion of **JASON MATSUI** into the role of our **CONSUMER LOAN MANAGER**!

Staff Training Closures

Credit union branches will close early for staff training on the following dates and times:

WAILUKU BRANCH

closes at 3 p.m. on
THURSDAY, APRIL 5

KAHULUI BRANCH

closes at 3:30 p.m. on
TUESDAY, APRIL 24

LAHAINA BRANCH

closes at 3 p.m. on
THURSDAY, APRIL 26

Holiday Closings

MEMORIAL DAY
MONDAY, MAY 28

INDEPENDENCE DAY
WEDNESDAY, JULY 4

MCFCU CHECK-UP

	Feb '18	Feb '17	Difference	% Change
Members	18,790	15,402	3,388	22.00%
Total Shares	270,838,804	236,761,641	34,087,163	14.40%
Loans	141,332,753	135,275,220	6,057,533	4.48%
Assets	318,790,789	275,974,783	42,816,006	15.51%



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™

