



January 2020

THE BEACON

The Newsletter for Members of the Maui County Federal Credit Union



YOU'RE INVITED!



DATE: Thursday, March 12, 2020

TIME: 6:00 p.m.

COST: \$12.00

WHERE: Wailuku Community Center

Tickets will go on sale January 2, 2020 for members only and are given out on a first come, first serve basis. The deadline for ticket purchase is February 29, 2020.



Bring a **Bang**
to the
New Year!

**PERSONAL OR
CONSOLIDATION LOAN**

RATE AS LOW AS

**2.75%
APR***

FOR A 1 YEAR TERM

*APR shown is for the lowest available rate. Your APR may be higher and will depend on credit worthiness, product and term selected, automatic payments, and other factors. All loans require membership in the credit union, Hawaii residency, and underwriting approval. Rates, terms, and conditions are subject to change without notice. Refinancing of existing Maui County FCU loans may not qualify for this rate. Other restrictions and conditions apply. Payment example: Loan amount of \$1,000 at 2.75% for 12 months would have a monthly principal and interest payment of \$84.58.



Holiday Closings

Martin Luther King, Jr. Day

Monday, January 20

President's Day

Monday, February 17

Good Friday

Friday, April 10



MCFCU CHECKING

Rewards, Cash Back & More!

At Maui County Federal Credit Union, we don't settle for ordinary checking. We think checking accounts should be as unique as you and your lifestyle. That's why we're pleased to offer two checking accounts that are specifically designed to reward you in your own special way.

Malama Rewards Checking

Earn 2.75% on average daily balances up to \$24,999.99*

Cash Back Rewards Checking

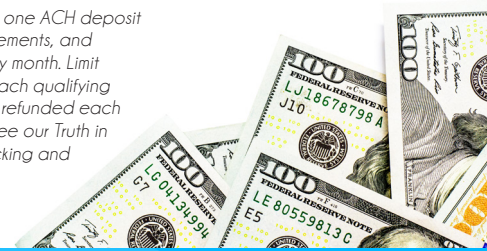
Receive 4.00% cash back on debit card purchases that post and settle to your account during the calendar month*

ATM Fee Refunds

Receive refunds on your nationwide ATM (surcharge) fees each month you qualify*

Your checking, your rewards, your choice. Because that's how checking should be. Visit www.mauicountyfcu.org to learn more about your options today.

*To qualify for the monthly reward, you must have at least one ACH deposit or ACH withdrawal, enroll in and agree to receive e-statements, and perform 10 or more non-pin debit card transactions every month. Limit of \$10.00 cash back on Cash Back Rewards Checking each qualifying month; limit of \$20.00 in nationwide ATM (surcharge) fees refunded each qualifying month. Please visit www.mauicountyfcu.org to see our Truth in Savings Disclosure regarding our Malama Rewards Checking and Cash Back Rewards Checking accounts.



SAVE THE DATE

FOR THE

LAHAINA DINNER

SATURDAY, MAY 2



FRIENDLY REMINDER

Information about
your Credit Union
Scholarship Program
available soon!



Romance SCAMS



Fraudsters create fictitious online dating profiles to lure victims into giving them money, taking advantage of their need for companionship. Posing as doctors, active military, or someone abroad, fraudsters romance scam victims into wiring them money to pay for travel/medical expenses, customs fees or gambling debts.

Avoid sending money or gift cards overseas if you have never met someone in person. Never provide your personal or financial information to an online acquaintance. Notify the police if you believe you or a family member are involved in this type of scam. The Federal Trade Commission estimates the average loss of a romance scam at \$2600 per person, but losses as high as \$750,000 have been recorded in Hawaii.

MOBILE DEPOSIT CAPTURE



Sign. Click. Submit.

Making check deposits has never been quicker or easier. With MCFCU's Mobile Deposit Capture, you can use your mobile device to make check deposits from just about anywhere, anytime. Simply log in to the Maui County FCU mobile banking app, tap the "Deposit" icon at the bottom of the screen, and follow the instructions. In a matter of seconds to minutes, you can have your deposit(s) made to your MCFCU account in just a few simple steps.

Please note, checks that are not properly endorsed will be rejected for deposit. To ensure your deposit is processed successfully, please be sure to:

- Endorse the back of your check using blue or black ink
- Write "For MCFCU Mobile Deposit Only" directly below your signature

It's as simple as that. Visit www.mauicountyfcu.org to learn more Mobile Deposit Capture today.

Not A MCFCU Member Yet?

Come Join Us and Receive 5,000 UChoose Rewards Points!*

There have always been plenty of reasons to consider an MCFCU membership, but now, there's simply no reason not to. For a limited time, when you become a member of Maui County Federal Credit Union and open a MCFCU Savings account, one of our Rewards Checking Accounts, and sign up for a debit card, you'll **RECEIVE 5,000 UCHOOSE REWARDS POINTS!** It's just our little way of saying welcome to our Ohana.

PLUS, WITH YOUR NEW MCFCU MEMBERSHIP, YOU'LL ENJOY:

Lower rates on loans

Fewer fees

Free online banking
and mobile app

Conveniently located ATMs

Higher dividends on
savings accounts

And more!

Come say yes to the benefits of credit union membership and get in on **5,000 UCHOOSE REWARDS POINTS JUST FOR JOINING US.*** We look forward to serving your financial needs.

*With qualifying accounts.

Loan Rates

Effective December 1, 2019

*APR = Annual Percentage Rate

AUTO LOANS

New and Used Autos as low as2.90% APR*

*The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral.

PERSONAL LOANS

As low as2.75% APR*

*The rate stated is based on an evaluation of applicant credit, income, and auto payment.

HOME EQUITY LOANS

As low as4.75% APR*

*The rate stated is based on credit history, income, loan to value ratio, financial condition of applicant, and condition of collateral.

REAL ESTATE LOANS

A wide variety of Mortgage Solutions

To discuss the best option for you, please call 244-7968 and select Option 2 for Loans, then Option 2 for Real Estate loans.

SHARE SECURED LOANS

As low as2.00% APR*

CONSOLIDATION LOANS

As low as4.75% APR*

*The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral. Your rate may differ from our lowest rate and is determined by an evaluation of credit history, credit score, debt to income ratio, collateral, loan term, and automatic payroll deduction. Rates, terms, and conditions are subject to change without notice.

All rates are as of 12/1/19 and are expressed as Annual Percentage Rates (APR). Loans are subject to credit approval. Rates, terms and conditions are subject to change without notice.

Dividend Yields

APY = Annual Percentage Yield

Regular Share Account.....0.20% APY

Christmas Club Account*0.20% APY

Hoku Iki Account.....0.20% APY

IRA Share Account

Traditional, ROTH, & Coverdell ESA

Call for current rates

Share Draft Account.....0.10% APY

Share Certificates

6-, 12-, 24-, 36-, 48-

and 60-Month terms

Call for current rates

Annual Percentage Yields (APY) shown are accurate as of 12/1/19. The rates may change after the accounts are opened. Fees could reduce earnings on the accounts. Minimum opening deposit is \$5.00 for Regular Share, Christmas Club and IRA Share Accounts. Minimum opening deposit for Share Draft Accounts is \$50.00. Minimum balance to earn the APY is \$100.00 for Regular Share and Share Draft Accounts. Dividends are accrued monthly and credited to your account on the last day of each month.

For term share certificates, a penalty will or may be imposed for early withdrawal. Maintenance or activity fees could reduce the earnings on the account.

*Dividends for Christmas Club Accounts are credited to your account annually on 11/01.

WAILUKU BRANCH (MAIN OFFICE)
1888 Wili Pa Loop
Wailuku, HI 96793-1272
(808) 244-7968 • Fax (808) 242-1690
Monday - Friday 8:30 a.m. - 4:30 p.m.

KAHULUI BRANCH (MAUI MARKETPLACE)
270 Dairy Road, Suite 146
Kahului, HI 96732
(808) 446-8698
Monday - Friday 9:00 a.m. - 5:00 p.m.
Saturday 9:00 a.m. - 1:00 p.m.

LAHAINA BRANCH
270 Lahainaluna Road
Lahaina, HI 96761
(808) 661-4825

Monday - Friday 8:30 a.m. - 4:30 p.m.

Neighbor Islands (800) 783-6597
Teller Tone Service (800) 285-2932
WWW.MAUICOUNTYFCU.ORG

BOARD OF DIRECTORS

Edwin Okubo, Chairman
Clifford Zane, Vice Chairman
Karen T. Oura, Secretary/Treasurer
Frederico Asuncion, Director
Robert S. Kawahara, Director
Richelle Lu, Director
Glenn Okimoto, Director

SUPERVISORY COMMITTEE

Greg Takahashi
Denise Thayer
Kirsten Szabo
Wesley Yoshioka

PLEASE CALL THE CREDIT UNION AT
244-7968 OR (800) 783-6597 FOR
CURRENT RATE INFORMATION OR IF
YOU HAVE QUESTIONS

Staff News



Ashley Quiocho

Employee of the Quarter

Congratulations to
Ashley Quiocho, our
MCFCU Employee of
the Quarter!

Promotions

Kimberly Llanes
Operations Manager

Jolynn Nishikuni
Member Service Representative II

Renee Saribay
Accountant

Anniversaries

Charlesy-Al Benz 10 years

Lynette Borden 10 years

Brittney Bantilan 10 years

Carrie Tam Sing 15 years

Anna Kutsunai 20 years

Welcome New Hires



Kaitlin Barcoma
Loan Processor



Stephanie Derengowski
Mortgage Loan Processor



Artcherlynn Marzan
Member Service Representative I

MCFCU CHECK-UP

	November '19	November '18	Difference	% Change
Members	19,483	19,105	378	1.98%
Total Shares	\$274,445,811	\$274,882,889	-\$437,078	-0.16%
Total Loans	\$152,054,499	\$142,814,003	\$9,240,496	6.47%
Total Assets	\$326,627,324	\$323,398,460	\$3,228,864	1.00%



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™

