

Hoku iki Herald

JULY
2023

THE OFFICIAL NEWSLETTER for MAUI COUNTY FCU KIDS!



Catch the Savings Swell

There are a variety of different ways to save as a family. First, talk to an adult about savings and learn about financial tasks like writing a check and keeping track of spending on a debit card.

One way to learn financial habits is to have an allowance to learn how to spend and save money your own money. The amount of your allowance should be determined by a parent or family member. Some experts suggest \$1 a week per your age. This would mean that a seven-year-old would receive \$7 a week.

The amount does not matter as much. It's about figuring out what is going to be the best fit for you and your family. If you're just starting off with an allowance, starting with a smaller allowance so you can learn good saving habits before receiving a larger amount may be best.

Be sure to talk to your parents or adult giving you your allowance what their expectations are for you using your allowance. Is it just for your own spending

and saving. If you're contributing to household expenses like a cell phone or the Disney Plus subscription, a larger allowance may be needed.

If your parents encourage you to save, you may want to ask about a "parent match" to match whatever dollar amount you deposit into the Credit Union to save. If your parents want you to save for college, you might ask if they would be willing to double any money that you put toward saving for college.

If the adult in your life isn't sure about an allowance, giving you pocket money here and there is another way to assist you in learning how to save. Perhaps you get \$20 to spend for the movies, but whatever they save, they'll double. You might be motivated to save and think more about future financial goals instead of immediate wants.

Saving as a family is a great way to not only bond as a family but also develop good financial habits together. Happy saving!

Article adapted from <https://mauicountyfcu.enrich.org/articles/how-to-teach-your-kids-the-value-of-saving>

kids club

PRIZE CORNER

Redeem your tokens for prizes!

2

TOKENS

PlayDoh | Watercolors | Shuttle Pens

5

TOKENS

Butter Slime | Squish Balls
NEW: Jumbo Mochi Squishies

10

TOKENS

Water Guns | Play Foam
NEW: Fruit and Animal Squishies

25

TOKENS

Terrarium and Bouncing Ball Making
STEM Solar Robot | Squishmallows

50

TOKENS

Super Archery and Sushi Bar Craft Kits
Karaoke Microphone | Gem Art
NEW: Giant Squishmallow

Prizes may vary by branch and are available while supplies last.

Use the coin sorting mat below to practice identifying money, and learning coin names and their values. This activity is good for preschool, kindergarten, and first graders. Ask an adult for a handful of coins and use the below to sort the coins into the correct piggy bank. For more of a challenge ask an adult or older sibling to give you a value under a dollar and so you can place the coins on the mat that add up to that value.



We LOVE our Super Savers!

Join these superstar savers by saving money in your Kids Club account. For every \$10 deposited, you'll receive one token up to \$50 per day. Tokens can be redeemed for cool stuff in our Kids Club Prize Corner, with prizes ranging from 2 - 50 tokens. New prizes drops are announced in this Hoku Iki newsletters every three months.



CADEN



DAKOTA



JOSIAH



KAIMANA AND KEAHI



SHAWN

BRANCH LOCATIONS:

Kahului (Maui Marketplace)
270 Dairy Road, Suite 146
Monday - Friday
9:00 a.m. - 5:00 p.m.
New Hours:
Saturday 9 a.m. - 1 p.m.

Lahaina
270 Lahainaluna Road
Monday - Friday
8:30 a.m. - 4:30 p.m.

NEW Wailuku Branch
224 Kehalani Village Drive
Monday - Friday
8:30 a.m. - 4:30 p.m.