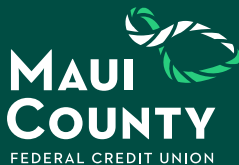


Mālama



OCTOBER 2025

connection

THE NEWSLETTER FOR MEMBERS OF THE MAUI COUNTY FEDERAL CREDIT UNION

Upgrade Your Ride

Auto Loan rates as low as 4.50% APR*

Ready for a new set of wheels? Whether you're eyeing a brand-new car or a reliable used one, Maui County Federal Credit Union makes financing simple and affordable. With auto loan rates as low as 4.50% APR*, you can hit the road with confidence and keep more money in your pocket.

Choose a repayment plan that fits your budget, with the option to work with a lending professional who can help you speed through the application process and get you out on the road.

Why apply for an auto loan with MCFCU?

- Financing for new and used vehicles
- Repayment terms up to 84 months for newer vehicles and 60 months for older models
- Competitive interest rates
- Fast, easy application process



Apply now and take advantage of this special rate, valid September 1 – December 31, 2025. Scan the QRC for full details.

* Annual Percentage Rate (APR) shown is for the lowest available rate for a 5 year term for new autos and a 3 year term for used autos. Your APR depends on credit worthiness, product and term selected, and other factors. All loans require membership in the credit union, Hawaii residency, and underwriting approval. Valid from 9/1/25 - 12/31/25. Rates, terms, and conditions are subject to change without notice. Refinancing of an existing Maui County FCU loan is not eligible for this rate. Other restrictions and conditions apply. Payment example: New Auto Loan amount of \$45,000.00 at 4.50% for 60 months would have a monthly principal and interest payment of \$839.00. Used Auto Loan amount of \$35,000.00 at 5.25% for 36 months would have a monthly principal and interest payment of \$1,053.00. Loans must be funded by January 31, 2026.

New President & CEO Announced



We are excited to announce the appointment of Michele Kawahara as Maui County Federal Credit Union's new President & CEO. Michele succeeds Gary Fukuroku, who retired on August 31, 2025, after more than three decades of dedicated service and transformative leadership.

Since taking the helm in 1991, Gary has led MCFCU through tremendous growth, from one branch with nine employees serving 6,000 members, to three branches with a team of nearly 70 serving more than 20,000 members. His accomplishments include expanding the credit union's products and services to meet members' changing needs, introducing digital banking, the construction of two headquarters facilities, and modernizing its core processing system. Throughout his tenure, he remained committed to the credit union philosophy of people helping people and its mission to care for members' needs by providing services that encourage financial well-being.

Michele brings nearly two decades of executive leadership within Maui's credit union community. For the past five years, she

has served as our Vice President, helping guide strategic growth, enhance member services, and strengthen community partnerships. Before that, she spent almost 14 years as CEO of West Maui Community Federal Credit Union, where she championed initiatives to expand financial access for local families.

"I am honored to be chosen to lead Maui County Federal Credit Union into its next chapter," said Michele Kawahara. "It's a privilege to build upon the strong foundation and remarkable legacy that Gary has established over the past 34 years. I am dedicated to continuing our mission of supporting our members, promoting their financial well-being, and upholding the credit union philosophy of people helping people in all that we do."

Rhonda Loo, Chair of the MCFCU Board of Directors, shared, "The Board conducted a thoughtful and thorough search process to ensure we selected a leader who embodies our mission and values. Michele's leadership, community roots, and dedication to our members make her the ideal choice to guide us into the future."

Scholarships Awarded

We are proud to announce the recipients of our 2025 scholarships. \$10,000 in scholarships were awarded to 10 outstanding local students, reinforcing MCFCU's long-standing commitment to empowering Maui County's future leaders through higher education.

This year's recipients include five incoming college freshmen and five returning undergraduates pursuing degrees in diverse fields such as graphic design, civil engineering, psychology, and health administration.

Michele Kawahara, MCFCU President & CEO, expressed enthusiasm for the importance of investing in the education of local students. "At Maui County FCU, we believe education opens doors—not just for students, but for our entire community. By awarding these scholarships, we're investing in future leaders, innovators, and change-makers right here in Maui County. We're excited to support their journeys and proud to be part of their success stories."



Sadie-Lyn Barbosa
Grand Canyon University



Kathy Chau
University of Hawaii at Manoa



Jordan Cortez
University of Hawaii at Manoa



Taylor Jade Deocares
Oregon Institute of Technology



Kaylyn Fontanilla
Washington State University



Kayla Frias
Creighton University



Kaydence Garcia
Grand Canyon University



Jolie Inciong
Creighton University



Galen Okamoto
California State University
Northridge



Kylee Okazaki
University of Hawaii Maui
College

Annual Notices

→ Board Director Nominations

Members interested in serving as a Board Director may submit their nomination by petition signed by 1% of the members. Petition and biographical data forms are available at the main branch in Wailuku. Deadline to submit nominations will be January 24, 2026, at the close of business.

The Nominating Committee of the Board consisting of Rhonda Loo, Richelle Lu, and Glenn Okimoto submits the following nominees for the 2026 Annual Meeting election (four to be elected): Christian Apo Takayama, Moana Lutey, Edwin Okubo, and Kirsten Szabo. Detailed nominee bios can be found online at mauicountyfcu.org or by scanning the QRC below.

Scan me >>>



→ Share and Loan Audit Letters

In accordance with NCUA Rules and Regulations, our independent auditor (Kwock & Company CPAs) will be conducting annual share and loan confirmation procedures. As part of the audit process, you be randomly selected by our auditors.

If you are selected, you will receive the letter in the mail in the coming months, asking you to review your statement and confirm the amount listed on the letter. Please follow the instructions on the letter and respond by returning the signed confirmation letter in the pre-paid business reply envelope addressed to 3660 Waialae Avenue #304, Honolulu, HI 96816, which will be delivered directly to our auditors.

→ Important IRA Information

Traditional IRA owners must take Required Minimum Distributions (RMDs). If you haven't set up your RMD plan or need to make changes, please call us at (808) 244-7968.

Tax Withholding Notice: IRA payments are subject to federal income tax withholding unless you opt out. You can change your withholding election anytime before receiving a payment by completing the RMD Payment Election Form on our website.

Note: Withholding may reduce the need for estimated tax payments but doesn't change your total tax liability. Insufficient withholding may result in IRS penalties.

→ Christmas Savings Account

If you have a Christmas Savings Account, your Christmas Savings funds will be automatically transferred to your specified savings or checking account by November 1st. You can view the credited amount by using our mobile app, online banking, or on your statement. Existing Christmas Savings Accounts will be renewed automatically.

Supporting our community

Ongoing Wildfire Recovery



A coalition of Maui's six chartered credit unions, including MCFCU, made a \$153,000 contribution to Ho'ola iā Mauiakama Long Term Recovery Group (Ho'ola LTRG) to help families affected by the August 2023 wildfires rebuild their homes and lives. The donation, made through the Credit Union Wildfire Relief Fund, will help cover insurance gaps for upcoming home reconstruction projects led by Mennonite Disaster Service.

Feeding the Hungry



Employees came together to support the Maui Food Bank, preparing 900 boxes of fresh, locally-sourced produce to nourish keiki and their families in need across Maui County through their Summer 'Ai Holo Program. It was a meaningful morning of teamwork, service, and giving back to our community!

Supporting Maui's Keiki



Thanks to the generosity of our members, employees, and community, this year's Adopt a Backpack school supply drive in partnership with The Salvation Army was a huge success! Together, we collected 1,782 school supplies and raised over \$2,000 to help Maui's keiki start the school year with confidence and the tools they need to succeed.

Credit Unions of Maui Raise \$35,000 for Pacific Cancer Foundation



Organizers of the annual charity golf tournament with Pacific Cancer Foundation pictured L-R: The Credit Unions of Maui annual Charity Golf Tournament raised \$35,000 to benefit the Pacific Cancer Foundation. Pictured from left: Guy Muraoka (Kahului FCU), Clayton Fuchigami (MauiFed CU), Andrea Bacos (Pacific Cancer Foundation), Myron Sakamoto (Maui County FCU), Kyle Williamson (Valley Isle Community FCU), Barry Helle (Pacific Cancer Foundation), Jenny Worth (Pacific Cancer Foundation), Gary Fukuroku (Maui County FCU), Alan Arai (Valley Isle Community FCU), Kelly Tobita (Maui Teachers FCU), Julie Hew (Pacific Cancer Foundation), Craig Kinoshita (Wailuku FCU), Dexter Janet Borrowman (Pacific Cancer Foundation), and Tori Golis-Bacos (Pacific Cancer Foundation).

The Credit Unions of Maui are proud to announce the success of their 10th Annual Charity Golf Tournament, held on August 9, 2025, at The Dunes at Maui Lani. The event raised \$35,000 in net proceeds for the Pacific Cancer Foundation, a Maui nonprofit dedicated to providing free, compassionate support to individuals and families navigating cancer.

Pacific Cancer Foundation's Executive Director Jenny Worth expressed heartfelt gratitude for the support: "These funds help ensure that no one on Maui faces cancer alone. From transportation to treatment to emotional and nutritional support, your generosity directly helps patients and their loved ones right here in our community. Mahalo from the bottom of our hearts."



MAUI COUNTY
FEDERAL CREDIT UNION

⇒ EMPLOYEE NEWS ⇐



Anela Cabanilla
Member Service Representative
5 Years of Service

Ashley Quiocho
Senior MSR
10 Years of Service



Kala'e Higgins
Member Service Representative
promoted to Member Care
Specialist

Serena Bularon
Member Care Specialist
promoted to Collections Officer



CYBERSECURITY AWARENESS MONTH

October is Cybersecurity Awareness Month. All month long, we'll be sharing tips to help keep you safe in today's digital world. Follow along on Instagram and Facebook - @mauicountyfcu.

KOKUA 4 A CAUSE

Join us in supporting Maui Health Foundation's KOKUA 4 A CAUSE. Together, we can ensure every woman on Maui and Lana'i, regardless of insurance status, has access to life-saving breast cancer screenings. Help give the gift of early detection that could save a life. Scan the QRC to donate.



Mahalo and A Hui Hou to Our CEO



After more than three decades of dedicated service, Maui County Federal Credit Union bids a heartfelt mahalo and fond farewell to our President & CEO, Gary Fukuroku, as he enters retirement.

Since taking the helm in 1991, Gary has led MCFCU through a remarkable journey of growth and transformation, from one branch with nine employees serving 6,000 members, to three branches and a team of nearly 70 serving more than 20,000 members. Under his leadership, the credit union has expanded its products and services to meet members' evolving needs, introduced digital banking, modernized its core processing system, and overseen the construction of two main offices.

Throughout his tenure, Gary remained committed to the credit union philosophy of people helping people and MCFCU's mission of caring for members' needs by providing services that encourage financial well-being. Whether navigating times of growth or uncertainty, he led with compassion, integrity, and a deep sense of responsibility to the Maui community.

While we are sad to see him go, we are excited for what lies ahead as he embarks on his next chapter—filled with family, travel, and well-deserved relaxation. His legacy will continue to shape our path forward for years to come.

Please join us in extending our deepest gratitude and warmest wishes to Gary. Mahalo nui loa for your vision, your heart, and over 30 years of dedicated service. A hui hou.



**MAUI
COUNTY**
FEDERAL CREDIT UNION

Kahului Branch
Maui Marketplace
270 Dairy Road, Suite 146
Monday - Friday 9 a.m. - 5 p.m.
Saturday 9 a.m. - 1 p.m.

MAUICOUNTYFCU.ORG
INFO@MAUICOUNTYFCU.ORG

Lahaina Branch
Fairway Shops at Ka'anapali
2580 Kekaa Drive, Suite 117
Monday - Friday 8:30 a.m. - 4:30 p.m.

Wailuku Branch & Main Office
224 Kehalani Village Drive
Monday - Friday 8:30 a.m. - 4:30 p.m.

Insured by NCUA

