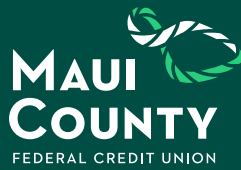


# Mālama



OCTOBER 2022

# connection

THE NEWSLETTER FOR MEMBERS OF THE MAUI COUNTY FEDERAL CREDIT UNION

## Just for Members

**Higher rates**

Share Certificates up to 1.75%\* APY for 5 years.

Traditional and ROTH IRAs have a 1.25%\*\* APY.

\* Annual Percentage Yields (APYs) are accurate as of 9/1/22. \$1,000 minimum opening deposit. A penalty may be imposed for early withdrawals. Dividends are credited monthly to your Regular Share account or back to certificate.

\*\* Annual Percentage Yields (APYs) accurate as of 9/1/22. Rate may change after the accounts are opened. Fees could reduce the earnings on the accounts. Dividends and APY may change monthly. Credit Union membership is \$5.00.



**Lower your payments**

Get a personal loan with rates as low as 3.75% APR\* to consolidate high interest debt.

\* Annual Percentage Rate (APR) shown is for the lowest available rate for a 12 month term. Valid as of 5/1/22. Rates, terms, and conditions are subject to change without notice. Refinancing of an existing Maui County Federal Credit Union loan is not eligible for this rate. Payment example: Loan amount of \$1,000.00 at 3.75% for 12 months would have a monthly principal and interest payment of \$85.04.

**Christmas savings account**

If you have a Christmas Savings Account, your 2022 account will close on October 31. If you elected to have your account credited, it will be done by November 2. You can view the credited amount by using our Mobile App, Online Banking, calling us, or on your statement. Existing Christmas Savings Accounts will be renewed automatically.

## Kids Club Super Saver



Kids Club member Josiah Bautista shows off the takeapart dinosaur toy that he "bought" from the Kids Club Prize Corner for 50 tokens.

It's wonderful that Maui County Federal Credit Union (MCFCU) established a program that encourages youth to save their money. Our son, Josiah, who is now three, often goes to the credit union with us, to make deposits. It wasn't until he was around two and a half, when we realized MCFCU has an incentive program encouraging youth to save.

As we enter the credit union, Josiah's eyes immediately focus on the toys he can purchase with his tokens once he has saved enough. He looks forward to receiving five tokens on each trip. He loves to save his birthday money, as well as any other money he receives from his family. His grandpa gives him one dollar every time he sees him,

encouraging him to save.

Josiah isn't one who goes to the store and asks for toys. Instead, he looks forward to depositing his money, receiving tokens, saving them, and redeeming them once he has enough to purchase a toy his heart is set on. He absolutely loved assembling the STEM dinosaur kit, for he loves working with tools, especially his daddy's real tools.

We are so glad to see his interest in saving his money and appreciate MCFCU establishing this beneficial incentive program that teaches youth to save. He is already looking forward to purchasing his next toy.

- Ranette Bautista, Member

### → Benefits of being a Kids Club member

Keiki newborn to 12 years old are eligible for Kids Club membership and enjoy perks including:

- **Tokens** redeemable for prizes for each deposit (1 token for every \$10 up to \$50 per day). New prizes quarterly.
- **FREE** use of the **coin machine**.
- **Cash rewards** for good grades.
- Mailed **newsletter** just for kids.

# Scholarships Awarded

Maui County Federal Credit Union (FCU) awarded 10 students each with \$1,000 scholarships towards their college education. Over the past 21 years, Maui County FCU has awarded scholarships totaling \$267,000 to Maui County students pursuing higher education.

“Maui County Federal Credit Union is proud to be able to support Maui’s future leaders by easing the financial burden of pursuing a college education and helping local students in their endeavor to further their education to reach their dreams.” says Gary Fukuroku, Maui County FCU President/CEO. “The investment in growing the knowledge of today’s youth will pay dividends for the generations to follow.”

Scholarship recipient Kylan Zolotow is currently attending the Milken Institute School of Public Health at George Washington University to earn a master’s in healthcare administration, and shares “I plan on using my education to improve health equity within disadvantaged communities.” While scholarship recipient Alyssia Fernandez-Ruiz is majoring in education at the University of Hawaii at Manoa to become “a teacher, so that I can educate the future generation on how to become strong and industrious leaders of Hawai’i.”



Shayden Aoyagi  
University of Hawaii



Caleb Chumley  
University of Notre Dame



Selena Feike  
University of Nevada Las Vegas



Alyssia Fernandez-Ruiz  
University of Hawaii



Sarah Fusato  
University of Hawaii



Kaydence Lilio  
Creighton University



Mckayla Loque  
University of Hawaii



Payten Shimizu  
Portland State University



Ailana Suehiro  
Columbia University



Kylan Zolotow  
George Washington University

## Annual Notices

### → Board Director Nominations

The Nominating Committee of the Board consisting of Frederico Asuncion, Robert Kawahara and Edwin Okubo submits the following Board of Directors nominees for the 2023 Annual Meeting election: Richelle Lu, Glenn Okimoto and Karen Oura.

Visit [www.mauicountyfcu.org/resources/latest-news/september-2022/2023-board-nominations/](http://www.mauicountyfcu.org/resources/latest-news/september-2022/2023-board-nominations/) or scan the QRC for nominee bios.



Interested members may submit their nomination by petition signed by at least 1% of membership. Petition and forms are available at any branch. Nominations from the floor will not be permitted. The election will be conducted by vote of members at the Annual Meeting to be held on **March 9, 2023. Deadline to submit nominations is November 9, 2022, at 4:30 p.m.**

### → Share and Loan Audit Letters

In accordance with NCUA Rules and Regulations, our independent auditor (Kwock & Company CPAs) have begun conducting annual share and loan confirmation procedures. As part of the audit process, you may have been randomly selected by our auditors.

If you were selected, you will receive the letter in the mail in early November 2022, asking you to review your statement and confirm the amount listed on the letter. Please follow the instructions on the letter and respond by returning the signed confirmation letter in the pre-paid business reply envelope addressed to 1585 Kapiolani Blvd Suite 1625, Honolulu 96814, which will be delivered directly to our auditors.

### → Important IRA Information

Action requested to avoid possible IRS penalties, Traditional IRA owners have required minimum distributions (RMD). If you have not already setup your RMD payment plan, or if you would like to make changes to your distribution, please contact us at (808) 244-7968. Withholding notice payments from your IRA are subject to federal income tax withholding unless you elect no withholding.

You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the Traditional IRA RMD Payment Election Form available on our website. Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes, but does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.



# Supporting our community



After two years of not being able to gather as a company, our entire team came together to help Imua Family Services make improvements to its Imua Discovery Garden. Employees spent the morning clearing debris, gardening, painting and cleaning in support of children with developmental and learning disabilities.



Thanks to your generosity, we were able to raise over three thousand dollars for the Arc of Maui County through our Community Giving Program. Funds raised will help promote and protect the human rights of people with intellectual and developmental disabilities

## International Credit Union Day October 20, 2022

Maui County Federal Credit Union will join over 56,000 credit unions around the world to celebrate International Credit Union (ICU) Day®. The theme of ICU Day 2022 is “Empower Your Financial Future with a Credit Union.” The Day highlights the many ways that credit unions across the world help members improve their financial health and well-being. To celebrate:

- Members can stop by any of our locations for a member appreciation gift (while supplies last).
- Kids Club members will receive twice as many tokens for their deposits (up to \$50) throughout the week from October 17 - 22.
- Members and nonmembers can follow @mauicountyfcu on Instagram and play along for a chance to win awesome prizes.
- Anyone can download the Zogo mobile app that makes financial education simple, fun, and rewarding. Use the access code "MAUI" to play and win prizes for moving up the leaderboard from October 17 - 22, 2022.



Credit unions were built on the principle of “people helping people.” We’ve seen that philosophy in action for more than 100 years, with credit unions providing access to affordable financial products and striving to meet the needs of underserved communities. “We’re grateful to serve our Maui County community over the past 85 years,” says Gary Fukuroku, President/CEO. “and proud to help local residents to achieve their dreams whether it be home ownership, saving for a child’s college education, growing their retirement fund or getting out of debt.”

Maui County Federal Credit Union is honored to be a part of this proud tradition and invites both members and nonmembers to join in celebrating this day by sharing their own stories and experiences with a credit union using #ICUDay.



## LOCATIONS

### Wailuku Branch and Main Office

1888 Wili Pa Loop

Monday - Friday 8:30 a.m. - 4:30 p.m.

Saturday 9:00a.m. - 1:00 p.m.

Coin machine available.

### Kahului Branch

Maui Marketplace

270 Dairy Road, Suite 146

Monday - Friday 9:00 a.m. - 5:00 p.m.

### Lahaina Branch

270 Lahainaluna Road

Monday - Friday 8:30 a.m. - 4:30 p.m.

Coin machine available.

## HOLIDAYS

October 10 - Discover's Day

November 11 - Veterans Day

November 24 - Thanksgiving Day

December 24 - Christmas Eve

December 26 - Christmas Day observed

December 31 - New Year's Eve

January 2 - New Year's Day observed

## CAREER OPPORTUNITIES

Great benefits including paid vacation and sick leave, medical, dental, 401(k) and pension plan. Plus, receive a \$1,000 signing bonus.

**Operations Manager** Wailuku

**Financial Service Representative** Kahului

**Accounting Clerk** Wailuku

**Member Service Representatives**

Lahaina and Wailuku



Visit [mauicountyfcu.org](http://mauicountyfcu.org) for full job description and application, or scan the QRC to take you there.

# Employee NEWS



## PROMOTIONS

**Alia Arcangel**  
Kahului Branch  
Manager to Wailuku  
Branch Manager



**Charlesy Benz**  
Senior MSR to  
Lahaina Operations  
Manager



**Kamryn Chang**  
Financial Service  
Representative to  
Senior MSR



**Desiree Echalas**  
Wailuku Branch  
Manager to Chief  
Administrative Officer



**Janeysa Koko**  
Lahaina Operations  
Manager to Kahului  
Branch Manager



**Kim Riglos**  
Financial Service  
Representative to  
Mortgage Processor



## ANNIVERSARIES



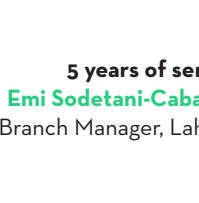
**5 years of service**  
**Helena Agasid**  
Member Service  
Representative II



**15 years of service**  
**Shaina Ibanez**  
Loan Officer



**5 years of service**  
**Michele Kawahara**  
Vice President



**5 years of service**  
**Emi Sodetani-Cabanilla**  
Branch Manager, Lahaina

