



THE BEACON

The Newsletter for Members of the Maui County Federal Credit Union

**WEST MAUI
COMMUNITY
FEDERAL CREDIT UNION
JOINS
MAUI COUNTY
FEDERAL CREDIT UNION**

Since 1937, we have worked with Maui County families to better their financial futures. We're excited to bring Central and West Maui together so families across the county can have improved service and financial opportunities for years to come!

DREAMS
Shrive
HERE

THURSDAY
October 19, 2017

**INTERNATIONAL
CREDIT
UNION
DAY**

This year's International Credit Union Day theme, "Dreams Thrive Here," is an illustration of how credit unions help to make dreams possible. To celebrate this special day, stop by any branch for light refreshments on October 19th. We are also giving away a Hawaiian Airlines gift card to a lucky winner. To enter to win, between October 1-21, simply bring canned food items to donate to the Maui Food Bank, Follow us Instagram or Facebook, and post a picture/video of you in our branch dropping off your donation using the hashtag #MCFUCUFoodThrive and tag us in your post. Good luck and we look forward to celebrating International Credit Union Day together.



Mayor Alan Arakawa proclaimed October 19, 2017 as "INTERNATIONAL CREDIT UNION DAY" throughout Maui County and encouraged all citizens to recognize the many contributions credit unions have made through the years to the communities in Hawaii, both tangible and intangible, and honor and express appreciation for the service and commitment of credit unions.

Photo: Ryan Piro



Pictured above are committee members from the tournament which included representatives from Maui FCU, Valley Isle Community FCU, Maui County FCU, West Maui Community FCU, Kahului FCU, Maui Teachers FCU and Wailuku FCU.

4th Annual Charity Golf Tournament

Maui County Federal Credit Union had the pleasure of joining other Credit Unions of Maui at the 4th Annual Charity Golf Tournament on August 12, 2017. Together, the credit unions raised \$28,000 to benefit the Maui Memorial Medical Center Foundation. A big MAHALO to everyone who joined us to help raise money for this very important cause!

There's Always
UROOM
to Save!

Whether you're considering the purchase of a new or used car, truck or SUV, Maui County Federal Credit Union can help you save money with financing that can't be beat.

As low as **2.90% APR*** | MODELS 2014 AND NEWER

Our amazing low auto rates are also available on refinances, so if you have an auto loan with another lender, bring your loan to us to see how much you can start saving by switching to an MCFUCU auto loan today.

Zoom your way to savings! Visit www.maui-county-fcu.org to get started with our secure online application.



*APR = Annual Percentage Rate. Quoted rate is the lowest available rate. Your rate may differ from our lowest rate and is determined by the creditworthiness of the applicant and loan term. Rates, terms and conditions are subject to change without notice. Refinancing of existing Maui County FCU loans does not qualify for this rate. Membership guidelines apply.

Payment example: Loan amount of \$25,000 at 2.90% for 60 months would have a monthly principle and interest payment of \$448.11.

INTRODUCING NEW DEBIT CARD ENHANCEMENTS

Now, Customize Your PIN and Protect Your Debit Card with

CardValet®



Maui County FCU is pleased to announce a couple enhancements to our VISA Debit Card program.

1. CUSTOMIZE YOUR PIN! Yes, we heard you and have now added the ability for you to change your PIN to something you will remember. It's easy! Just call 1-800-757-9848 and follow the instructions. For security purposes, a series of security questions will be asked to verify your information before changing the PIN. Please contact us at 808-244-7968 if you need assistance.

2. FREE CARDDVALET APP ON YOUR SMARTPHONE. We are pleased to now offer CardValet®, a new card management and fraud mitigation tool for our debit cardholders. Simply download the free app from the Apple® App Store or Google® Play Store to actively manage your debit card.

With this new and powerful debit card management tool, you can set parameters for when, where and how your debit card is used. It's easy to turn "off" your debit card from your smartphone, and then turn it back "on" when you want to use it.

The on/off feature is only one of the safeguards available with CardValet. Using the GPS system in your smartphone, geographic use restrictions can be established as well. Other controls can restrict usage by merchant and spending limit. Real time alerts create another layer of fraud protection with notice that a transaction was attempted, declined, or both.

CardValet puts the control of the debit cards right into your hands. Link more than one account to keep track of all debit cards in one easy-to-use application.

For more information, contact us at 808-244-7968 or visit our website at www.mauicountyfcu.org.

With these new value-added enhancements, we hope that you will enjoy more control over your debit card and proactively help mitigate debit fraud. Download the FREE CardValet App today!

— IMPORTANT IRA INFORMATION — Action Requested to Avoid Possible IRS Penalties

Traditional IRA owners have Required Minimum Distributions (RMD). If you have not already setup your RMD payment plan, or if you would like to make changes to your distribution, please contact the Credit Union at 808.244.7968.

WITHHOLDING NOTICE

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by Maui County Federal Credit Union.

Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Win with E-Statements!

If you're still receiving paper statements, now's the perfect time to make the switch to E-statements. When you enroll in E-statements with MFCU from October 1 through December 31, 2017, your name will be entered in a drawing to win a **Hawaiian Airlines Gift Card!**

E-statements are simply the smarter choice:

- **E-statements reduce the risk of identity theft.** Since they are stored securely in a password-protected online environment, they are much safer than paper statements.
- **E-statements are convenient.** You can manage your accounts online at any time from any computer with internet access.
- **E-statements are green.** Since there's no paper involved, E-statements help reduce paper waste, which helps the environment.
- **E-statements are available immediately.** You can view and save your statements immediately online instead of waiting for the paper statements to arrive in the mail.

What are you waiting for? Make the smarter choice and switch to E-statements today!

Protect Your Identity and Credit

Identity theft is becoming more prevalent. Identification thieves may utilize your information to fraudulently open accounts without your knowledge. Maui County FCU urges you to protect your identity and credit by taking proactive measures. Here's how you can protect yourself:

1. Never give your Social Security Number or other information to strangers who call, text, or email, even if they seem legitimate, as it could be a "Phishing" scam.
2. Never leave your wallet or purse unattended. Don't carry your Social Security card, rarely used credit cards, or written PIN #s or passwords.
3. Store account statements, medical records, tax filings, or other documents with personally identifiable information in a secure location. Shred documents that are no longer needed.
4. Periodically review your credit report for items that are unfamiliar. You are entitled to one free credit report from the three major credit bureaus, Equifax, Experian, and TransUnion. Order your free credit report at www.annualcreditreport.com.
5. Consider placing security freezes and fraud alerts at all three major credit bureaus. Contact Equifax (www.equifax.com), Experian (www.experian.com), and TransUnion (www.transunion.com) for more information.
6. Secure your devices by utilizing anti-virus software. Use strong passwords with upper and lower case letters, numerals, and special characters #, &, and \$. Better yet, use a password phrase such as The road to success is always under construction!
7. Regularly monitor your monthly credit card, savings account, and checking account statements for suspicious activity. For added protection, utilize on-line access to check your accounts more regularly, even daily.

2017 Scholarship Winners

Maui County Federal Credit Union would like to congratulate the recipients of our 2017 Scholarship Awards!

Andrew Amaral
University of Hawaii, Maui College

Jesse Amaral
University of Hawaii, Maui College

Dillon Koga
University of Hawaii at Manoa

Shaneese Longboy
University of Hawaii, Hilo

Shantel Longboy
Colorado State University

Tyler Lum
University of Hawaii at Manoa

Braiden Paa
University of Hawaii at Manoa

Emma Pilotin
Grand Canyon University

Kylie Taketa
University of Nevada, Reno

Mari Ueno
University of Hawaii at Manoa

Board of Director Nominations

Save the Date
81st Annual Meeting
THURSDAY, MARCH 8, 2018

Board of Directors Chairman Edwin Okubo appointed the following to the Nominating Committee for the 2018 Board of Directors election: Glen Okimoto (Chair), Richelle Lu, Karen Oura and Clifford Zane. The Nominating Committee submits the following names for nomination to the Board of Directors for the 2018 Annual Meeting election (4 to be elected): Frederico Asuncion, Robert Kawahara, Edwin Okubo and Arthur Tabanao.

Other interested members may submit their nominations by petitions signed by 1% of the members with a minimum of 20 and a maximum of 500. Petition and biographical data forms are available at the Credit Union office. The election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. Deadline to submit nominations will be November 15, 2017, at the close of business.

1. Frederico Asuncion has been a member of Maui County Federal Credit Union for 57 years. He has an Associates Degree in Accounting, and he worked as a Credit Manager for a dry goods company; spent twenty years as a real estate appraiser for tax purposes; and worked for thirteen years as the Real Property Tax Administrator for the County of Maui. Here at the Credit Union, Frederico has been a Director and President of the Board of Directors, as well as serving on the Supervisory Committee. He has also acted as President of the Valley Isle Chapter of the Hawaii Credit Union League, and served as Secretary, Vice Chairman, and Chairman of the Hawaii Credit Union League Board of Directors. Frederico has a strong belief in the Credit Union philosophy of "People Helping People" and wants to continue to perpetuate this philosophy as a member of the Maui County Federal Credit Union Board of Directors.

2. Robert S. Kawahara has been a member of Maui County Federal Credit Union for 9 years and has served on our supervisory committee as a Chairperson. Robert is a Managing Member of Kawahara + Company, CPAs, LLC in Wailuku, Maui. His firm specializes in individual and business consulting and tax preparation, financial and estate planning, audits of non-profit entities and bookkeeping and payroll services. Prior to becoming a CPA, Robert started his career auditing credit unions in the State of Hawaii. After auditing credit unions, Robert became the Vice President of Operation for the Honolulu Police FCU. Robert has a longstanding relationship with credit unions as he has taught various accounting classes for the Hawaii Credit Union League. In addition, Robert is an active volunteer in the Maui community and serves on boards in various capacities.

3. Edwin T. Okubo has been a member of the Maui County Federal Credit Union for 46 years and has served as a director since 1996. He has served as the Board's Vice Chairman for eight years and its Chairman for the last five years. Edwin is a graduate of Lahainaluna High School and the University of Hawaii (Manoa) with a degree in Business Administration. After serving in the army for two years, he worked for the County of Maui for 37 1/2 years as its Federal Programs Coordinator, Federal Programs & Housing Coordinator and Housing Administrator. He also served on the Hale Mahaolu Board of Directors from 1973 to 1985 and served as a Class "A" director of the Hawaii Community Reinvestment Corporation in 1997 and 1998. Edwin finds the work of a director interesting, challenging and rewarding. He would like to continue to contribute to the success of the Maui County FCU by establishing governing policies and guidelines that will help the credit union to grow, remain financially secure and provide its members with outstanding service, beneficial programs and products, favorable dividend rates and reasonable loan terms.

4. Arthur Tabanao has been a member of Maui County Federal Credit Union for 6 months and was previously a member at West Maui Community Federal Credit Union for 12 years. He graduated from the U.S. Merchant Marine Academy in 1965 and sailed as Marine Engineer throughout the Pacific. Three years later, he received a California teaching credential from U.C. Santa Barbara and taught elementary school for 30 years in south San Diego. Arthur has a Bachelor of Science in Mechanical & Marine Engineering and a Master Degree in Education. He's developed his financial knowledge having invested in California real estate for 35 years and the stock market for 25 years. Currently, he is on the Board of Directors and investor in a start up company in Richmond, Virginia (Aqueous Solutions Global) that focuses on cleaning up waste water and drinking water. Arthur's credit union experience includes Chairperson of the Supervisory Committee (WMCFCU) in 2009, Chairperson of the Board of Directors (WMCFCU) from 2010 to 2017, and is a current member of the Board of Directors at Maui County Federal Credit Union. Arthur has always felt a responsibility to give back to his community. He's been as a Big Brother, a CASA (Court Appointed Advocate for Foster Children), a tutor for children in a battered wife shelter, a Board of Director member of Keiki Kokua (foster care non-profit) and tutoring at Kam III and Lahaina Intermediate Schools.

Loan Rates

Effective September 1, 2017
*APR = Annual Percentage Rate

AUTO LOANS

New and Used Autos as low as.....2.90% APR*
*The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral.

PERSONAL LOANS

As low as.....4.75% APR*
*The rate stated is based on an evaluation of applicant credit, income, and auto payment.

HOME EQUITY LOANS

As low as.....4.75% APR*
*The rate stated is based on credit history, income, loan to value ratio, financial condition of applicant, and condition of collateral.

REAL ESTATE LOANS

A wide variety of Mortgage Solutions
For current rates see our website or call 244-7968 option 6.

SHARE SECURED LOANS

As low as.....2.00% APR*

CONSOLIDATION LOANS

As low as.....4.75% APR*
*The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral. Your rate may differ from our lowest rate and is determined by an evaluation of credit history, credit score, debt to income ratio, collateral, loan term, and automatic payroll deduction. Rates, terms, and conditions are subject to change without notice.

All rates are as of 9/1/17 and are expressed as Annual Percentage Rates (APR). Loans are subject to credit approval and rates, terms and conditions are subject to change without notice.

Dividend Yields

APY = Annual Percentage Yield
Regular Share Account.....0.20% APY
Christmas Club Account*0.20% APY
IRA Share Account
Traditional, ROTH, & Coverdell ESA
Call for current rates
Share Draft Account.....0.10% APY
Share Certificates
6-, 12-, 24-, 36-, 48-
and **60-Month** terms
Call for current rates

Annual Percentage Yields (APY) shown are accurate as of 9/1/17. The rates may change after the accounts are opened. Fees could reduce earnings on the accounts. Minimum opening deposit is \$5.00 for Regular Share, Christmas Club and IRA Share Accounts. Minimum opening deposit for Share Draft Accounts is \$50.00. Minimum balance to earn the APY is \$100.00 for Regular Share and Share Draft Accounts. Dividends are accrued monthly and credited to your account on the last day of each month.

For term share certificates, a penalty will or may be imposed for early withdrawal. Maintenance or activity fees could reduce the earnings on the account.

*Dividends for Christmas Club Accounts are credited to your account annually on 10/31.

MAIN OFFICE
 1888 Wili Pa Loop
 Wailuku, HI 96793-1272
 (808) 244-7968 • Fax (808) 242-1690
 Monday - Friday 8:30 a.m. - 4:30 p.m.

KAHULUI BRANCH (MAUI MARKETPLACE)
 270 Dairy Road, Suite 146
 Kahului, HI 96732
 (808) 446-8698
 Monday - Friday 9:00 a.m. - 5:00 p.m.
 Saturday 9:00 a.m. - 1:00 p.m.

LAHAINA BRANCH
 270 Lahainaluna Road
 Lahaina, HI 96761
 (808) 661-4825

Monday - Friday 8:30 a.m. - 4:30 p.m.

Neighbor Islands (800) 783-6597
 Teller Tone Service (800) 285-2932
 WWW.MAUICOUNTYFCU.ORG

BOARD OF DIRECTORS

Edwin Okubo, Chairman
 Clifford Zane, Vice Chairman
 Karen T. Oura, Secretary/Treasurer
 Frederico Asuncion, Director
 Robert S. Kawahara, Director
 Richelle Lu, Director
 Glenn Okimoto, Director

SUPERVISORY COMMITTEE

Ralph N. Nagamine
 Greg Takahashi
 Robin Tanaka
 Wesley Yoshioka

PLEASE CALL THE CREDIT UNION AT
 244-7968 OR (800) 783-6597 FOR
 CURRENT RATE INFORMATION OR IF
 YOU HAVE QUESTIONS

Staff News

Employee of the Quarter



ANGELINE
 "ANGIE"
 OASAY

Let's Welcome to Our Ohana...

ALIA GARCIA - BRANCH MANAGER,
 KAHULUI BRANCH
 KANOA HAAKE - COMPLIANCE OFFICER
 JAMIE-LYNN KASHIWAMURA - MSR I
 JASON MATSUI - LOAN OFFICER I
 ANGELINE "ANGIE" OASAY - LOAN OFFICER I

Anniversaries

Congratulations to Diane Falces, Shaina Ibanez and Arlene Reglos on your milestone anniversaries!

DIANE FALCES 10 YEARS
 SHAINA IBANEZ 10 YEARS
 ARLENE REGLOS 10 YEARS

Mahalo for your hard work and dedication to Maui County Federal Credit Union and our members.

Promotions

Congratulations to the following employees on their recent promotions!

JANEYSA KOKO - OPERATIONS MANAGER,
 LAHAINA BRANCH
 KAREN HALL - FSR
 ASHLEY QUIOCHO - MSR II
 EMI-LEI SODETANI-CABANILLA - BRANCH
 MANAGER, LAHAINA BRANCH
 REMELY BILOG - MSR II
 CAROLINE SARMIENTO - OPERATIONS
 SUPPORT SPECIALIST

Holiday Closings

COLUMBUS DAY
 Monday, October 9
VETERANS DAY
 Friday, November 10

THANKSGIVING
 Thursday, November 23
CHRISTMAS
 Monday, December 25
NEW YEAR'S
 Monday, January 1, 2018



MCFCU CHECK-UP

	August '17	August '16	Difference	% Change
Members	15,580	15,119	461	3.05%
Total Shares	\$236,795,061	\$230,520,241	\$6,274,820	2.72%
Total Loans	\$135,542,623	\$136,505,666	-\$963,043	-0.71%
Total Assets	\$277,542,553	\$268,580,032	\$8,962,521	3.34%



AMERICA'S
 CREDIT UNIONS™
 Where people are worth more than money.™

