



THE BEACON

The Newsletter for Members of the Maui County Federal Credit Union



79th Annual Meeting Results

The 2016 Annual Meeting was held on March 5, 2016 at the Wailuku Community Center. Over 560 members attended the Annual Meeting and enjoyed a delicious Hawaiian dinner catered by Poi by the Pound.

The Nominating Committee submitted the following members to be elected to the Board of Directors: Frederico Asuncion, Ty Yoshimi, Edwin T. Okubo, and Robert S. Kawahara.

The highlight of the evening was the lucky number drawings. Over 150 door prizes were given away. Door prizes given away this year included a Disneyland package, gift certificates, hotel stay, and many more. The grand prizes were three \$500 travel vouchers and one hotel voucher for four nights in Las Vegas.

MCFCU Luau Grand Prize Winners:



Credit Union
STRONG
NATIONAL CREDIT UNION YOUTH MONTH™
April 1-30, 2016

Financial fitness can be just as important to an individual's future as physical fitness.

That's why we're pleased to be taking the entire month of April to focus on our young members and to help them get in top financial shape! Our staff members will be serving as your child's personal trainer to help them understand good savings habits, smart money management, and the benefits of their credit union membership. Just bring your child or grandchild by the Credit Union throughout April and watch as they pump up their savings and become Credit Union Strong!

Plus, all Hoku Iki members can use our Quickchange machine for FREE during Youth Month too!

Now it's easier to become a member!

PAR VALUE TO DECREASE TO \$5.00

The Board of Directors has amended the Maui County Federal Credit Union Bylaws to reflect a decrease of the par value of one share from \$100.00 to \$5.00. This will become effective on June 1, 2016.





College Scholarship PROGRAM

Each year, we are pleased to sponsor a college scholarship program for students who are members of the Credit Union and who will be attending a post-secondary school. All applicants who meet the minimum requirements below will be entered into a random drawing.

QUALIFICATIONS OF APPLICANTS:

- **Must be a member of Maui County FCU** and must continue to be a member at the time the scholarships have been awarded
- **Applicant (dependent) and entitlement member(s) must also be in good standing with this Credit Union** for at least one year prior to the submission deadline for the scholarship application
- **High school graduate or GED certificate**
- **Pursuing a degree** - Bachelors, Masters, Doctorate, or Vocational

AWARDEES:

- Proof of attendance with address for mailing of award
- Selection to be made by RANDOM drawing
- Life-time limit of two (2) awards

DEFINITIONS:

- **Entitlement Member(s)** - is the member who by virtue of his or her employment is entitled to join this Credit Union
- **Good Standing** - member(s) is/are current with all obligations outstanding with their Credit Union. To be current is not to be more than ten (10) days beyond the due date of all obligations with Maui County FCU
- **Full-Time Student** - taking twelve (12) or more credits in the school's system (quarter, semester)
- **Proof of Attendance** - letter of confirmation from the school

Here at Maui County FCU, we are pleased to help support the educational goals of our members.

**Applications are available at the Credit Union or on our website at www.mauicountyfcu.org.
The submission deadline is May 31, 2016.**



SAVE the DATE!

The 2017 Annual Meeting will be held

**Thursday,
March 9, 2017,
at 6:00 p.m.**

We hope you will make plans to join us!



Privacy Policy

Maui County Federal Credit Union is committed to protecting the privacy of our members. Under federal law, we are required to provide you with our privacy policy describing our credit union's policy and practices concerning the personal information we collect and disclose about our members. A copy of our privacy policy is available on our website at www.mauicountyfcu.org.

MEMBER SHRED DAY

If you've been waiting for the perfect time to give your file drawers a good spring cleaning, now's the time to get started. Member Shred Day is coming up here at the Credit Union, so go ahead and pack up all your outdated sensitive documents and plan to bring them by the

**Wailuku Branch on Saturday, June 25
from 9:00 a.m. to 12:00 p.m.**

Limit two standard banker boxes per member.



Get More HOME OUT OF YOUR

No two members' dreams are the same. That's why Maui County Federal Credit Union is pleased to offer an improved Home Equity Line of Credit (HELOC) that's versatile and flexible enough to help you achieve your specific goals, whatever they may be. With our improved HELOC, you can borrow up to 90% of the appraised value of your home, giving you the funds you need to pay for:

-  **Home Improvement Projects**
-  **Debt Consolidation**
-  **A Dream Vacation**
-  **Tuition Expenses**
-  **New Appliances**
-  **And More!**

Visit us online at
www.maui-county-fcu.org
to view current rates, stop by
the Credit Union, or call
808-244-7968, option 2
to apply for a HELOC today.



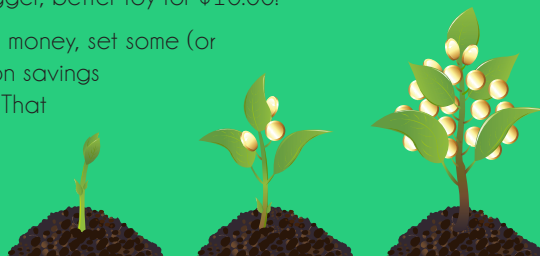
Keiki Corner

Save First, Not Last

If you could have a piece of candy right now or a whole bag of candy tomorrow, would you choose to have the one piece now or the entire bag tomorrow? It might take some extra patience, but you'd probably choose to wait for the whole bag, right? There are a lot of times in life when patience really pays off – like saving your money!

Here's an example: If someone gives you \$5.00 to spend on whatever you want, you could go buy a small toy or some candy with it right away...OR, you could save it and wait until you get another \$5.00. That way, you could buy a bigger, better toy for \$10.00!

Here's a little tip: Any time you receive or earn money, set some (or all!) of it aside to deposit into your credit union savings account before you go spend it at the store! That way, you won't be tempted to spend it all on something little when what you really want to do is save it for something bigger!



Loan Rates

Effective March 1, 2016

*APR = Annual Percentage Rate

AUTO LOANS

New and Used Autos as low as.....2.90% APR*

*The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral.

PERSONAL LOANS

As low as.....4.75% APR*

*The rate stated is based on an evaluation of applicant credit, income, and auto payment.

HOME EQUITY LOANS

As low as.....4.00% APR*

*The rate stated is based on credit history, income, loan to value ratio, financial condition of applicant, and condition of collateral.

REAL ESTATE LOANS

A wide variety of 1st & 2nd Mortgages

For current rates see our website or call 244-7968 option 6.

SHARE SECURED LOANS

As low as.....2.00% APR*

CONSOLIDATION LOANS

As low as.....4.75% APR*

*The rate stated is based on an evaluation of applicant credit, income, and auto payment.

All rates are as of 3/1/16 and are expressed as Annual Percentage Rates (APR). Loans are subject to credit approval and rates, terms and conditions are subject to change without notice.

Dividend Yields

APY = Annual Percentage Yield

Regular Share Account.....0.20% APY

Christmas Club Account*0.20% APY

IRA Share Account

Traditional, ROTH, & Coverdell ESA

Call for current rates

Share Draft Account.....0.10% APY

Share Certificates

6-, 12-, 24-, 36-, 48-

and **60-Month** terms

Call for current rates

Annual Percentage Yields (APY) shown are accurate as of 3/1/16. The rates may change after the accounts are opened. Fees could reduce earnings on the accounts. Minimum opening deposit is \$10.00. Minimum balance to earn the APY is \$100.00. Dividends are accrued monthly and credited to your account on the last day of each month.

For term share certificates, a penalty will or may be imposed for early withdrawal. Maintenance or activity fees could reduce the earnings on the account.

*Dividends for Christmas Club Accounts are credited to your account annually on 10/31.

MAIN OFFICE
 1888 Wili Pa Loop
 Wailuku, HI 96793-1272
 (808) 244-7968 • Fax (808) 242-1690
 Monday - Friday 8:30 a.m. - 4:30 p.m.

KAHULUI BRANCH (MAUI MARKETPLACE)
 270 Dairy Road, Suite 146
 Kahului, HI 96732
 (808) 446-8698
 Monday - Friday 9:00 a.m. - 5:00 p.m.
 Saturday 8:30 a.m. - 12:30 p.m.

Neighbor Islands (800) 783-6597
 Teller Tone Service (800) 285-2932
 WWW.MAUICOUNTYFCU.ORG

BOARD OF DIRECTORS

- Edwin Okubo, Chairman
- Clifford Zane, Vice Chairman
- Karen T. Oura, Secretary/Treasurer
- Frederico Asuncion, Director
- Robert S. Kawahara, Director
- Richelle Lu, Director

SUPERVISORY COMMITTEE

- Ralph N. Nagamine
- Glenn Okimoto
- Greg Takahashi
- Robin Tanaka
- Wesley Yoshioka

**PLEASE CALL THE CREDIT UNION AT
 244-7968 OR (800) 783-6597 FOR
 CURRENT RATE INFORMATION OR IF
 YOU HAVE QUESTIONS**

Staff News

Promotions

*Congratulations
 to the following
 employees on their
 recent promotions!*



KAREN HALL
 Member Service
 Representative II



ARLENE REGLOS
 Member Service
 Representative III



JANEYSA KOKO
 Financial Service
 Representative

Wailuku Branch Promotions

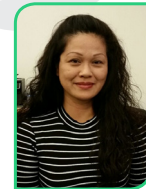


Picture L to R

- SHAINA IBANEZ** - Loan Officer I
- CHEYLEE PALADA** - Financial Service Representative
- MICHAEL GURAT** - Compliance Officer
- U'I KELEKOMA** - Member Service Representative II
- BRITTNEY BANTILAN** - Collections Officer
- FRAN NELSON** - Employee of the Quarter

New Hires

Welcome to Maui County FCU!



JANET CORTEZ



ASHLEY QUICHO

Milestone Anniversary

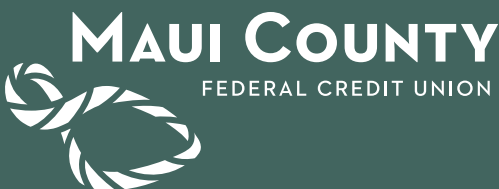


RENEE SARIBAY
 10 years of service

*Thank you for your
 dedication and
 hard work!*

MCFCU CHECK-UP

	Feb '16	Feb '15	Difference	% Change
Members	14,744	14,478	266	1.84%
Total Shares	\$222,801,868	\$218,345,182	\$4,456,686	2.04%
Total Loans	\$134,574,293	\$127,220,782	\$7,353,511	5.78%
Total Assets	\$259,501,855	\$251,075,792	\$8,426,063	3.36%



AMERICA'S
CREDIT UNIONS
Where people are worth more than money.™

