



# THE BEACON

The Newsletter for Members of the Maui County Federal Credit Union



## Staff News



### Employees of the Quarter

Congratulations to Alia Arcangel and John Lubera, who were nominated Employees of the Quarter by their co-workers! Mahalo for your dedicated service to the Credit Union and our members.

Congrats again!



### New Employees

We are pleased to welcome Karen Hall and Michelle Tiano to the MCFCU staff. We are happy they have joined us!



## MCFCU Has Joined the Fight Against

# Breast Cancer!

October is the official month for breast cancer awareness, but MCFCU employees will be honoring this cause throughout the year by wearing brand new shirts featuring our logo in pink. If pink is not your color, you can also join the fight by donating at [www.nationalbreastcancer.org](http://www.nationalbreastcancer.org)!



## 2016 Annual Meeting

Mark Your Calendars!

- DATE:** Saturday, March 5, 2016
- TIME:** 6:00 p.m.
- PLACE:** Wailuku Community Center
- COST:** \$8.00 per person



Tickets will go on sale January 4, 2016, for members only and are given out on a first come, first serve basis. The deadline for ticket purchases is February 19, 2016. For each ticket sold, \$1.00 will be donated to the Political Action Committee (PAC) that lobbies on behalf of the Credit Union movement. Hawaiian food will be catered by Poi by the Pound. We hope to see you there!



## Short-Term vs. Long-Term SAVINGS GOALS

If you set some goals for yourself, it can make saving money seem not so hard. The best way to do that is to think about the things you'd like to spend your money on right now (**short-term**) and what you'd like to save it for later (**long-term**).

### EXAMPLES:

- **Short-term saving goals:** a new video game, a DVD, movie tickets, a doll, or a building set
- **Long-term saving goals:** a new bike or skateboard, a computer, spending money for a family vacation, or even a car for when you're old enough to drive

After you've established your savings goals, it's time to create a saving plan! Each time you receive or earn money, set aside a portion of it (this could be 25%, 50%, or whatever you decide!) for your long-term goals before you spend money on your short-term goals. Stick to your saving plan, and you'll be a saving pro before you know it!

## Save with Sprint®



Your credit union membership entitles you to save with the Sprint Credit Union Member Discount! Receive 10-15% off select regularly priced Sprint service plans, plus waived activation fees, upgrade fees and more! Visit [www.lovemycreditunion.org](http://www.lovemycreditunion.org) to learn more.



## Malama Rewards Checking

With a Malama Rewards Checking account, you can:

Earn **2.00% APY\***

ON AVERAGE DAILY BALANCES LESS THAN \$25,000\*\*

Receive ATM fee refunds,

UP TO A MAXIMUM OF \$20.00 PER MONTH  
WHEN YOU MEET THE MONTHLY QUALIFICATIONS

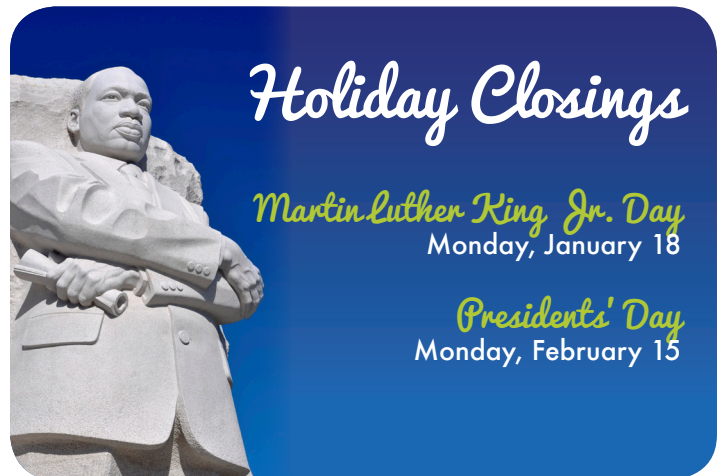
Enjoy **24-hour access**

WITH FREE ONLINE BANKING, FREE ESTATEMENTS,  
FREE TELEPHONE ACCESS, AND A FREE VISA DEBIT CARD

Contact a member service representative to learn more about Malama Rewards Checking today!

\*APY = Annual Percentage Yield. The dividend rate and annual percentage yield (APY) may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the upcoming dividend period.

\*\*Account holders must maintain \$100 in a regular savings account. Loans and credit card accounts must remain in good standing





# Auto Loans

RATES AS LOW AS

# 2.90% APR\*

MODELS 2012 AND NEWER



Easy processing through CUDL - Approved dealers are:

**Acura of Maui, Aloha Kia of Maui, Hertz Car Sales, Island Honda, Jim Falk Motors, Kihei Auto Sales, Maui Toyota Scion, Servco Lexus of Maui, Valley Isle Motors.**

Apply today, stop by the credit union, visit us online at [www.maicountyfcu.org](http://www.maicountyfcu.org) or via your mobile smartphone!



*\*APR = Annual Percentage Rate. Quoted rate is the lowest available rate. Loan approval is subject to meeting membership and underwriting standards. Your rate may differ from our lowest rate and is determined by an evaluation of credit history, credit score, debt to income ratio, and automatic payroll deductions. Rate, terms, and conditions are subject to change without notice. Payment example loan amount \$10,000.00 at 2.90% for 60 months would have a monthly principal and interest payment of \$180.00*

## Loan Rates

Effective December 1, 2015  
\*APR = Annual Percentage Rate

### AUTO LOANS

New and Used Autos as low as.....2.90% APR\*  
\*The rate stated is based on an evaluation of applicant credit, income, auto payment and collateral.

### PERSONAL LOANS

As low as.....4.75% APR\*  
\*The rate stated is based on an evaluation of applicant credit, income, and auto payment.

### HOME EQUITY LOANS

As low as.....4.00% APR\*  
\*The rate stated is based on credit history, income, loan to value ratio, financial condition of applicant, and condition of collateral.

### REAL ESTATE LOANS

A wide variety of 1st & 2nd Mortgages  
For current rates see our website or call 244-7968 option 6.

### SHARE SECURED LOANS

As low as.....2.00% APR\*

### CONSOLIDATION LOANS

As low as.....4.75% APR\*  
\*The rate stated is based on an evaluation of applicant credit, income, and auto payment.

All rates are as of 6/1/15 and are expressed as Annual Percentage Rates (APR). Loans are subject to credit approval and rates, terms and conditions are subject to change without notice.

## Dividend Yields

APY = Annual Percentage Yield

Regular Share Account.....0.20% APY  
Christmas Club Account\*.....0.20% APY  
IRA Share Account

Traditional, ROTH, & Coverdell ESA  
Call for current rates

Share Draft Account.....0.10% APY  
Share Certificates

6-, 12-, 24-, 36-, 48-  
and **60-Month** terms  
Call for current rates

Annual Percentage Yields (APY) shown are accurate as of 6/1/15. The rates may change after the accounts are opened. Fees could reduce earnings on the accounts. Minimum opening deposit is \$10.00. Minimum balance to earn the APY is \$100.00. Dividends are accrued monthly and credited to your account on the last day of each month.

For term share certificates, a penalty will or may be imposed for early withdrawal. Maintenance or activity fees could reduce the earnings on the account.

\*Dividends for Christmas Club Accounts are credited to your account annually on 10/31.



# Get More \$\$\$\$

## from our New Home Equity Line of Credit!

Featuring 90% Loan to Value, our Home Equity Line of Credit is even more powerful than before! Now, you can borrow up to 90% of the appraised value of your home, giving you more power and flexibility to:

**Renovate Your Home | Take a Vacation**

**Finance Your Child's Education | Consolidate Debts | And More!**

Get more of the cash you need for whatever you want. Apply for a Home Equity Line of Credit online at [www.maicountyfcu.org](http://www.maicountyfcu.org) or in person at your local MCFCU Branch.

*\*Approval is determined by an evaluation of credit history, credit score, employment, debt to income ratio, and property. Rates, terms, and conditions are subject to change without notice.*

## MAIN OFFICE

1888 Wili Pa Loop

Wailuku, HI 96793-1272

(808) 244-7968 • Fax (808) 242-1690

Monday - Friday 8:30 a.m. - 4:30 p.m.

## KAHULUI BRANCH (MAUI MARKETPLACE)

270 Dairy Road, Suite 146

Kahului, HI 96732

(808) 446-8698

Monday - Friday 9:00 a.m. - 5:00 p.m.

Saturday 8:30 a.m. - 12:30 p.m.

Neighbor Islands (800) 783-6597

Teller Tone Service (800) 285-2932

WWW.MAUICOUNTYFCU.ORG

### BOARD OF DIRECTORS

Edwin Okubo, Chairman

Clifford Zane, Vice Chairman

Karen T. Oura, Secretary/Treasurer

Frederico Asuncion, Director

Robert S. Kawahara, Director

Richelle Lu, Director

Ty Yoshimi, Director

### SUPERVISORY COMMITTEE

Ralph N. Nagamine • Glenn Okimoto

Greg Takahashi • Robin Tanaka

Wesley Yoshioka

### MANAGEMENT

Gary Fukuroku, President/CEO

Myron Sakamoto, Chief Operations Officer

Cathy Nakamura, Chief Financial Officer

Wes Higuchi, Chief Lending Officer

Grant Nakama, Chief Administrative Officer

Barbara Pagay, Marketing Specialist

Regan Ohira, Loan Manager

Lisa Keene, Consumer Loan Manager

Robyn Yamashita, Director of Branch Operations

Myra Sakai, Branch Manager Kahului Branch

Jersom Buenafe, Operations Manager Kahului Branch

Desiree Toda, Operations Manager

Michael Gurat, Credit Review Manager

**PLEASE CALL THE CREDIT UNION AT  
244-7968 OR (800) 783-6597 FOR  
CURRENT RATE INFORMATION OR IF  
YOU HAVE QUESTIONS**

# Helpful Tax-Time Reminders:

## TAX REMINDER

**The IRS tax filing deadline is Monday, April 18, 2016.**

## Watch Your Mailbox for These Tax Forms

We will soon be mailing out IRS Form 1099 to members who earned \$10 or more in dividends on credit union accounts, and IRS Form 1098 to those who paid at least \$600 in interest on credit union mortgages. Please retain these forms for your tax preparation. If you feel you should receive one of these forms but don't, please let us know.

## Speed Up Your Tax Refund with Direct Deposit

Direct Deposit is quick, safe and efficient! By choosing Direct Deposit, you can have your tax refund electronically deposited right into your MCFCU account.

### How?

Simply complete the Direct Deposit line on your tax form and be sure to include your credit union account number and our routing number, 321380072. You can even choose to have your refund divided into multiple accounts. If you have any questions along the way, give us a call and we'll be happy to assist you.

## See Us for a Tax-Time Loan

If you find yourself owing money this tax season, don't stress! Instead, turn to MCFCU to take advantage of our special Tax-Time Loan.

### Low Rate & Convenient Terms

Our Tax-Time Loan makes it easy and affordable to pay your taxes, but it won't last forever! Hurry in to the Credit Union to apply before it's too late.

## Make the most of your tax refund.

If you're expecting a tax refund this year, why not make your hard-earned money do a little extra work for you? Consider these options to gain greater financial security right now and peace of mind for years to come.

■ **Get current on past due bills.** Avoiding past due notices and calls from collectors doesn't make them go away. Instead of allowing past due bills to continue damaging your credit, consider using your refund to pay them off.

■ **Pay off your high-rate credit card balances.** If you don't have any past due bills, consider bringing your debt level down by paying off your credit cards.

■ **Start an emergency fund.** By putting your money away for a rainy day, you can prevent the need to use your credit card in the future when unexpected financial emergencies arise.

■ **Fund your retirement savings.** Instead of treating yourself to something today, consider treating yourself in the future by depositing your refund check into your retirement account. You may be surprised to see how much compounding interest will multiply your money over the next several years.

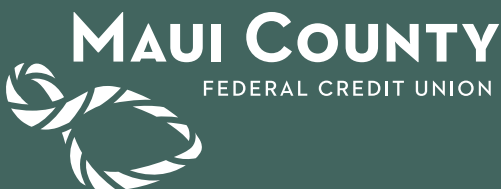
■ **Treat yourself, but don't overdo it!** If you have a little extra money left over after you've taken care of your financial responsibilities, go ahead and treat yourself to something special. Just remember to keep it within reason so you don't undo everything you worked so hard to do.

## Watch out for fraudulent tax calls.

To protect yourself from fraudulent tax calls, please remember: The IRS will not call you to demand immediate payment for taxes owed, and if you do owe taxes, they will not call you without first sending you a bill in the mail. They will never demand that you pay taxes a specific way, ask for your debit or credit card number over the phone, or threaten to bring in police or another agency to arrest you for not paying.

# MCFCU CHECK-UP

	Nov '15	Nov '14	Difference	% Change
Members	14,684	14,433	251	1.74%
Total Shares	\$221,591,287	\$217,706,996	\$3,884,292	1.78%
Total Loans	\$133,748,343	\$126,917,454	\$6,830,889	5.38%
Total Assets	\$257,657,776	\$249,052,426	\$8,605,349	3.46%



AMERICA'S  
CREDIT UNIONS™  
Where people are worth more than money.™



Federally insured by NCUA.